

(\$5,000,000.00) to an amount not exceeding Four Million Dollars (\$4,000,000.00), and providing that nothing in this Act shall change, alter, modify or release: (a) any of the terms and provisions of said Chapter 212, as amended, except in the manner and to the extent set forth in this Act; (b) any of the obligations or liabilities which said municipality has incurred or may incur under the terms and provisions of any Certificates of Indebtedness which said municipality has heretofore issued and sold pursuant to said Chapter 212, as amended, and a certain ordinance; and (c) any of the power and authority vested in said municipality to hereafter issue and sell its Certificates of Indebtedness in accordance with the terms and provisions of said Chapter 212, as amended, and a certain ordinance.

WHEREAS, Chapter 212 of the Laws of Maryland of 1961, as the same was amended by Chapter 10 of the Laws of Maryland of 1962 (Special Session), authorized the Mayor and City Council of Baltimore (hereinafter sometimes called "City") to borrow Five Million Dollars (\$5,000,000.00) and to use such funds for off-street parking purposes; and

WHEREAS, Ordinance No. 1279, approved by the Mayor of Baltimore on June 22, 1962, and by the voters of Baltimore City on November 6, 1962, authorized the City to borrow Four Million Dollars (\$4,000,000.00) and to use the same for off-street parking purposes; Certificates of Indebtedness (hereinafter sometimes called "bonds") have been issued and sold by the City in the amount of One Million Four Hundred Forty-five Thousand Dollars (\$1,445,000.00), so that the City now has the power to issue and sell its bonds in the remaining amount of Two Million Five Hundred Fifty-five Thousand Dollars (\$2,555,000.00); pursuant to such Act and Ordinance; and

WHEREAS, pursuant to said Chapter 212, there remains in the City the power to borrow an additional One Million Dollars (\$1,000,000.00) for which no ordinance has been ordained, and hence the City has not issued and sold any bonds for such amount; and

WHEREAS, it has been determined that it would not now be in the best interests of the City to borrow the forementioned sum of One Million Dollars (\$1,000,000.00) for which no ordinance has been ordained, for the purposes mentioned in said Chapter 212 of the Laws of Maryland of 1961, as amended; now, therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the authority granted to the Mayor and City Council of Baltimore by Chapter 212 of the Laws of Maryland of 1961, as amended by Chapter 10 of the Laws of Maryland of 1962 (Special Session) to create a debt and issue its Certificates of Indebtedness as evidence thereof be and the same is hereby reduced from the amount of Five Million Dollars (\$5,000,000.00) to an amount not exceeding Four Million Dollars (\$4,000,000.00).

SEC. 2. *And be it further enacted,* That nothing contained in this Act shall be taken or construed to:

(a) Change, alter or modify any of the terms and provisions of Chapter 212 of the Laws of Maryland of 1961, as amended by