

WHEREAS, pursuant to said Chapter 9 there remains in the City the power to borrow One Million Six Hundred Thousand Dollars (\$1,600,000.00) for which no ordinance has been approved by the voters of Baltimore City; and

WHEREAS, it has been determined that it would not now be in the best interests of the City to borrow the forementioned sum of One Million Six Hundred Thousand Dollars (\$1,600,000.00) for the purposes mentioned in said Chapter 9 of the Laws of Maryland of 1944 (Extraordinary Session); now, therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the authority granted to the Mayor and City Council of Baltimore by Chapter 9 of the Laws of Maryland of 1944 (Extraordinary Session) to create a debt and to issue its Certificates of Indebtedness as evidence thereof, be and the same is hereby reduced from the amount of Seven Million Dollars (\$7,000,000.00) to an amount not exceeding Five Million Four Hundred Thousand Dollars (\$5,400,000.00).

SEC. 2. *And be it further enacted,* That nothing contained in this Act shall be taken or construed to:

(a) Change, alter or modify any of the terms and provisions of Chapter 9 of the Laws of Maryland of 1944 (Extraordinary Session), except in the manner and to the extent specifically set forth herein;

(b) Change, alter, modify or release any of the obligations or liabilities which the City has incurred or may incur under the terms and provisions of any bonds which the City has heretofore issued and sold pursuant to the legislation hereinbefore mentioned; and

(c) Change, alter or modify any of the power and authority vested in the City to hereafter issue and sell its bonds in accordance with the terms and provisions of Chapter 9 of the Laws of Maryland of 1944 (Extraordinary Session), and Ordinance No. 1277, approved June 22, 1962.

SEC. 3. *And be it further enacted,* That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote supported by three-fifths of the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved May 7, 1968.

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CHAPTER 566  
(Senate Bill 451)

AN ACT to reduce the total amount of debt which the Mayor and City Council of Baltimore is authorized to create under the terms and provisions of Chapter 212 of the Laws of Maryland of 1961, as amended by Chapter 10 of the Laws of Maryland of 1962 (Special Session), from the amount of Five Million Dollars