

(\$10,000,000.00) have been issued and sold by the City as authorized by said legislation;

(b) Ordinance No. 1612, approved by the Mayor of Baltimore City on April 4, 1951, and by the voters of Baltimore City on May 8, 1951, which authorized the City to borrow Ten Million Dollars (\$10,000,000.00) and to use the same generally for highway purposes in the Jones Falls Valley in Baltimore City; bonds in the amount of Four Million, Seven Hundred Fifty Thousand Dollars (\$4,750,000.00) have been issued and sold by the City as authorized by said legislation; so that the City has not issued bonds in the amount of Five Million, Two Hundred Fifty Thousand Dollars (\$5,250,000.00) as authorized by such legislation; and

WHEREAS, it has been determined that it would not now be in the best interests of the City to borrow the forementioned sum of Five Million Two Hundred Fifty Thousand Dollars (\$5,250,000.00) for the purposes mentioned in said Chapter 11, and Ordinance No. 1612; now, therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the total amount of debt which the Mayor and City Council of Baltimore is authorized to create under the terms and provisions of Chapter 11 of the Laws of Maryland of 1944 (Extraordinary Session) be and the same is hereby reduced from the amount of Twenty Million Dollars (\$20,000,000.00) to an amount not to exceed Fourteen Million, Seven Hundred Fifty Thousand Dollars (\$14,750,000.00).

SEC. 2. *And be it further enacted,* That nothing contained in this Act shall be taken or construed to:

(a) Change, alter or modify any of the terms and provisions of Chapter 11 of the Laws of Maryland of 1944, (Extraordinary Session), except in the manner and to the extent specifically set forth herein; and

(b) Change, alter, modify or release any of the obligations or liabilities which the City has incurred or may incur under the terms and provisions of any bonds which the City has heretofore issued and sold pursuant to the legislation hereinbefore mentioned.

SEC. 3. *And be it further enacted,* That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a ye and nay vote supported by three-fifths of the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved May 7, 1968.

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CHAPTER 564  
(Senate Bill 449)

AN ACT to repeal Chapter 225 of the Laws of Maryland of 1967 which authorized the Mayor and City Council of Baltimore to borrow Two Million Four Hundred Thousand Dollars (\$2,400,000)