

## 8A.

(a) All unclaimed wages held or owing in the ordinary course of the holder's business in this State, that has remained unclaimed by the owner for more than ~~thirty-five months~~ SEVEN YEARS after it became payable is presumed abandoned.

(b) All intangible personal property, not otherwise covered by this Article, including any income or increment thereon and deducting any lawful charges, that is held or owing in this State in the ordinary course of the holder's business and has remained unclaimed by the owner for more than seven years after it became payable or distributable is presumed abandoned.

## 14A.

The expiration of any period of time specified by statute or court order, during which an action or proceeding may be commenced or enforced to obtain payment of a claim for money or recovery of property, shall not prevent the money or property from being presumed abandoned property, nor affect any duty to file a report required by this article or to pay or deliver abandoned property to the administrator.

## 17.

Any person claiming a legal interest in any property delivered to the State under this Article must file a claim thereto or to the proceeds from the sale thereof on the form prescribed by the administrator. [within five years from the date of the last publication made by the administrator pursuant to Section 11 hereof or within three years of the date of publication of sale, if a sale is to be conducted pursuant to Section 15 hereof, whichever date is later.]

## 22.

(a) If any person fails to file any report or refuses to deliver property to the administrator as required under this article, the administrator shall bring an action in a court of appropriate jurisdiction to enforce the delivery.

(b) Any person who wilfully fails to render any report or perform other duties required under this article shall be punished by a fine of five (5) dollars for each day such report is withheld, but not more than five hundred (\$500) dollars.

(c) Any person who wilfully refuses to pay or deliver abandoned property to the administrator as required under this Article shall be punished by a fine of not less than five hundred (\$500) dollars nor more than one thousand (\$1,000) dollars, or imprisonment for not more than six (6) months, or both, in the discretion of the court.

## 25.

This Article shall not apply to any property that has been presumed abandoned or escheated under the laws of another state prior to June 1, 1966. [nor shall it apply to any travelers checks or any money orders, or to any moneys as to which the provisions of the dormant bank account law is applicable as found in Section 206 of Article 11 of this Code, as amended from time to time.]