170.

In any action brought under [Section 167 or 168] Sections 167, 168, or 169 of this subtitle, the [Commissioner] Board may appear by counsel for the insurer to whom such action has been assigned. [He] It shall for all purposes of the action be deemed to be the defendant. [He] It shall have available to [him] it any and all defenses which would have been available to said operator or owner or both if the action had been brought against them or either of them and process upon them or either of them had been duly served within this State, but [he] it shall be entitled to defend in all cases without disclosing to anyone [his] its specific grounds for defense.

171.

In any action brought against the [Commissioner] Board pursuant to an order by the court entered in accordance with the provisions of [Section 167] Sections 167, 168 or 169 of this Article, the plaintiff may file a verified petition alleging that he has entered into an agreement with the Board to settle all claims set forth in the complaint in said action and stating the amount proposed to be paid to him pursuant thereto. If the court be satisfied of the fairness of such proposed settlement, it may enter an order approving such settlement and enter a judgment against the [Commissioner] Board for the amount so agreed to be paid thereunder.

172.

(a) When judgment is obtained against the [Commissioner] Board in an action brought under this subtitle, the determination of all proceedings including appeals and reviews, the court shall make an order directing the Treasurer to pay out of the fund to the plaintiff the amount thereof which does not exceed Fifteen Thousand Dollars (\$15,000.00), exclusive of interest and costs, on account of injury to, or death of one person and, subject to such limit for the death of, or injury to, any one person, does not exceed Thirty Thousand Dollars (\$30,000.00), exclusive of interest and costs, on account of the injury to, or death of, more than one person, in any one accident, provided that the applicable maximum amount or the amount of the judgment, whichever is smaller, shall be reduced by the total of amounts referred to in subsection (b) of Section 162.

(b) No such order shall be entered until the applicant has fully pursued and exhausted all remedies available to him for recovering the amounts referred to in paragraph (3) of subsection (b) of Section 162 by commencing action against all such persons against whom the applicant might reasonably be considered as having a cause of action in respect of such damages and prosecuting every such action in good faith to judgment and taking all reasonable steps available to him to collect on every judgment so obtained.

173.

When judgment has been obtained against the Commissioner Board in an action brought under this subtitle, the Commissioner Board shall, upon payment from the fund of the amount of the judgment to the extent provided in this subtitle, be subrogated to the cause of action of the judgment creditor against the operator or owner of the motor vehicle by which the accident was occasioned,