

the counties with the supervisor of assessments before the date of finality for the taxable year in question or in Baltimore City with the department of assessments before July first preceding the taxable year in question; *provided however where the taxpayer is required to report personal property in such detail as to show the cost or market value thereof, but the taxpayer fails to report accurately the cost or other data required to establish market value, and the taxpayer claims that the property is assessed at a higher valuation than it would be if it had been reported accurately, then a demand for a hearing shall be granted if such answer or protest to the notice as to the assessment on such property is made within three years from the date of such notice.*

SEC. 3. *And be it further enacted, That this Act shall take effect June 1, 1967.*

Approved April 21, 1967.

CHAPTER 405

(Senate Bill 3)

AN ACT to add new Section 9C to Article 81 of the Annotated Code of Maryland (1965 Replacement Volume), title "Revenue and Taxes," subtitle "What Shall be Taxed and Where," to follow immediately after Section 9B thereof, providing that the assessed valuation of certain real property exempt from local taxation be included in the assessed valuation used in calculating State aid payments.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That new Section 9C be and it is hereby added to Article 81 of the Annotated Code of Maryland (1965 Replacement Volume), title "Revenue and Taxes," subtitle "What Shall Be Taxed and Where," to follow immediately after Section 9B thereof, and to read as follows:*

9C.

Real property exempted from county and/or city taxation pursuant to any public general or public local law enacted after July 1, 1967, (unless this section is specifically referred to therein and appropriately modified or repealed) shall be assessed and carried on the assessment books and tax rolls of the county and/or city and shall be treated as though taxable for purposes of computing payments of State funds to the county and/or city if the computation of the amounts thereof is in any manner based upon or in any manner relates to assessment or assessed valuations.

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1967.*

Approved April 21, 1967.