

an annual audit of its business and financial transactions and of the accounts of its treasurer by an accountant or accountants approved by the State Superintendent of Schools, and the results of this audit shall be made public by the county board of education. Provided, that the county boards of education of Allegany, Anne Arundel, Calvert, Carroll, Cecil, Charles, Wicomico, Garrett, Talbot and Montgomery counties shall also submit to the boards of county commissioners of their respective counties within ninety (90) days after the close of its fiscal year each year an annual report containing the following information: (1) a statement showing the source, and application of all funds received and expended by it, and the balance remaining in each account; (2) a consolidated statement showing the operating results, receipts, expenditures, and balances, of the operations and activities conducted by the public schools of the counties. For the purpose of preparing such statement the separate schools of the county shall be required to follow a uniform method of reporting to be prescribed by the county superintendents of schools. All monies, including money derived from independent school activities in excess of two hundred fifty dollars (\$250.00) shall be included in these reports.

It shall be the duty of the county superintendent of schools to have these two statements published at least twice in newspapers of the respective counties.

The county commissioners of each county may appoint an auditor of their own selection to audit the books and accounts of the county superintendents of schools and of the county boards of education of Allegany, Anne Arundel, Calvert, *Charles*, Garrett, Harford, Talbot and Montgomery counties, if they deem such audit necessary. Provided, that County Commissioners of Cecil County shall appoint an auditor of their own selection to annually audit the books and accounts of the superintendent of schools and of the County Board of Education of Cecil County. In Anne Arundel County, the fiscal year of the County Board of Education shall begin on July 1 of each year and end on June 30 of the following year.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1967.

Approved March 24, 1967.

CHAPTER 85

(House Bill 862)

AN ACT to repeal Chapter 661 of the 1961 Laws of Maryland, which authorized the County Commissioners of Charles County to borrow \$1,000,000.00 for road construction, reconstruction and maintenance.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Chapter 661 of the 1961 Laws of Maryland be and it is hereby repealed.