

**26-4. Appointment of treasurer by political committee; reports.**

(a) Every political committee shall appoint and constantly maintain a treasurer, whose name and address shall be filed with the clerk of the circuit court of the county or Baltimore City in which the committee acts or with the Secretary of State, if the committee's action is not limited to one county or to Baltimore City, to receive, keep and disburse all sums of money, or other valuable things, which may be collected, received or disbursed by such committee or by any of its members for any purposes for which such committee exists or acts, and unless such treasurer is first so appointed and maintained, it shall be unlawful and a violation of this Article for a political committee, or any of its members, to collect or receive or disburse money, or other valuable things, for such purposes. The treasurer shall report contributions and expenditures on the form prescribed in Sec. 26-15 of this Article and in the manner required by subsection (b) of this section and Sec. 26-14 of this Article.

(b) If the purpose of such political committee, directly or indirectly, is to aid in the nomination or election of any candidate for public office and if fifty dollars (\$50) or more is disbursed for such purpose, the treasurer of the political committee shall report, on the form prescribed in Sec. 26-15 of this Article, a statement of contributions and expenditures to the treasurer appointed by the candidate being so aided, which statement shall be included in the statement of contributions and expenditures reported by the treasurer of the candidate as provided in Secs. 26-14 and 26-15 of this Article.

**26-5. Bond required of certain treasurers.**

The treasurer appointed by the State central committee of any party, and the treasurer appointed in any county or in the City of Baltimore by the members of the State central committee for such county or city of any party, and the treasurer appointed by the city committee of any party in the City of Baltimore, before proceeding to act shall give bond to the State of Maryland in such penalty as the committee by whom he shall be appointed shall prescribe, conditioned for the faithful performance by him of the duties of his office, without loss or detriment to any person interested in the performance of such duties under which bond an action may be maintained in the name of the State of Maryland for the use of any person interested in the faithful performance of his said duties, and injured by a breach of the condition of said bond. The premium required to be paid for such bond may be paid by him out of the funds that shall come into his hands as such treasurer and shall be allowed to him as a credit in the settlement of his accounts.

**26-6. Appointment and reports of subtreasurer.**

The treasurer appointed by the State central committee of any party, or the treasurer appointed in any county or City of Baltimore by the members of the State central committee for such county or city of any party, or the treasurer appointed by the city committee of Baltimore City of any party, may appoint one subtreasurer for each voting precinct in the said county or city, as the case may be, which subtreasurer is authorized to expend such money as may be placed in his hands by the treasurer appointing him for such purposes as are lawful under the provisions of this Article and for no other purpose, and it shall be the duty of every such subtreasurer to make a report in writing under oath to the treasurer appointing him,