

(b) "Services" means work, labor and services furnished primarily for personal, family or household purposes, as distinguished from industrial, commercial or agricultural purposes, including services furnished in connection with the improvement of real property but does not include the services for which the tariffs, rates, charges, cost or expenses, including in each instance the time sale price, is required by law to be filed with or approved by the United States or the State of Maryland or any official department, division, commission or agency of the United States or of the State of Maryland.

(c) "Seller" means a person regularly engaged in the business of selling goods to retail buyers.

(d) "Buyer" means a person who buys goods or obtains services from a seller pursuant to a retail credit account transaction and not principally for the purpose of resale.

(e) "Service Charge" means the amount or amounts however denominated or expressed, in excess of the cash sale price or prices, which a seller charges a buyer for the privilege of purchasing goods or services in a retail credit account transaction.

(f) "Cash Sale Price" means the cash sale price for which the seller would sell or furnish to the buyer the goods or services which are the subjects of the retail credit account if the sale were a sale for cash instead of pursuant to a retail credit account. The cash sale price may include any taxes and charges for delivery, installation, servicing, repairs, alterations or improvements, if any, which are supplied or rendered in connection with the sale.

(g) "Time Sale Price" means the total of the cash sale price or prices of the goods or services and the amount of the service charge.

(h) "Retail Credit Account" means any agreement or transaction for the retail sale of goods or services, negotiated or entered into, pursuant to which a seller established a time sale price.

(i) "Person" includes any individual, partnership, corporation, association, trust, joint stock company, and any other group of individuals however organized.

153B.

The provisions of this subtitle shall not apply to any installment sale agreement (as defined in Section 152(b) of this Article) relative to goods (as defined in Section 152(a) of this Article) irrespective of the cash sales prices of such goods. The provisions of this subtitle shall not invalidate or make unlawful any service charge made prior to the effective date hereof under any lawful agreement in force and effect as of the effective date hereof.

153C.

(a) Each retail credit account established on or after June 1, 1967, shall be governed solely by and shall comply with the provisions of this subtitle.

(b) A retail credit account may be established by the seller upon the request of a buyer or prospective buyer. A legend stating that service charges will be made, in amounts or at rates not in excess of those permitted by law, shall be printed in type no smaller than