

(4) If the installment sale agreement is payable in successive monthly installments, substantially equal in amount, for a period other than a year, or for amounts other than One Hundred Dollars (\$100.00), the amount of the maximum finance charge set forth hereinabove in paragraphs (1) and (2) shall be decreased or increased proportionately. When an installment sale agreement provides for either unequal or irregular installment payments, the finance charge may be at a rate which will provide the same yield, as is permitted on monthly payment installment sale agreements under paragraphs (1), (2) and (3) above. As part of the seller's regular practice, a seller may include fractional periods of fifteen (15) days or more as a whole month, provided he also entirely excludes fractional periods of fourteen (14) days or less.

(b) Such finance charge shall be computed on the principal balance of the installment sale agreement or agreements payable in successive monthly payments substantially equal in amount from the date of the agreement until the due date of the final installment, notwithstanding that the balance thereof is payable in installments.

(c) Amounts due under installment sale agreements may be payable in successive monthly, semi-monthly, or weekly installments.

(d) Unless the buyer has notice of assignment of an installment sale agreement, payments thereunder made by the buyer to the last known holder of such agreement shall to the extent of the payment discharge the buyer's obligation.

(e) A buyer may at any time prepay all or any part of the outstanding balance payable under an installment sale agreement of the type covered by subsection (a) above. If the buyer pays such balance in full before maturity, the seller or holder shall forthwith refund to him a portion of the finance charge, including the charge provided for in paragraph 3 of subsection (a) above. The amount of such refund shall be calculated by the following method: The amount of the refund shall represent at least as great a proportion of the total finance charge as the sum of the periodical time balances after the date of the prepayment bears to the sum of all the periodical time balances, under the schedule of payments in the original agreement; otherwise known as Rule of 78. Where the amount of the credit for anticipation of payment is less than One Dollar (\$1.00) no refund need be made. In the event of prepayment the seller, in any case, shall be entitled to retain a finance charge of not less than Six Dollars (\$6.00).

#### 132B.

Any installment sale agreement, negotiated and entered into without personal solicitation by a salesman or other representative of the seller, where the seller's prices, terms of payment, and other terms are clearly set forth in a catalog or other printed solicitation of business which is generally available to the public, and which contains at least two copies of the form of the agreement, may be made as hereinafter provided. All the provisions of this subtitle shall apply to such sales except that the seller shall not be required to deliver a copy of the contract to the buyer as provided in Section 128 of this subtitle, and, if, when the proposed installment sale agreement is received by the seller, from the buyer, there are blank spaces to be filled in, or corrections to be made, the seller may insert