cent (150/10,000 of 1%) one hundred thirty ten-thousandths of one per cent (130/10,000 of 1%) of the aggregate withdrawal value of its free shares purchased in the State of Maryland, said free shares to be totaled as of December 31 of each and every year, and shall certify the said amount due to the State to the Comptroller of the treasury as other State taxes. Such tax shall be payable without interest at any time on or before April 15, of each and every year, commencing on April 15, 1962, and if such tax be not paid as above provided, then the said tax shall thereafter bear interest at the rate of one-half of one per cent ( $\frac{1}{2}$  of  $\frac{1}{6}$ ) for each month or fraction of a month, and if such tax be not paid before the first day of December following, a penalty of five per cent ( $\frac{5}{6}$ ) on the amount thereof shall be added: Provided, however, that if by reason of any law of any foreign jurisdiction an association chartered in this State and doing business in such other jurisdiction is required to pay a franchise tax to said foreign jurisdiction based upon its free shares purchased in the State of Maryland, then the tax imposed by this section shall be reduced to the extent of such additional franchise tax so paid to said foreign jurisdiction.

SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1967.

Approved April 14, 1967.

## CHAPTER 365

(House Bill 1066)

AN ACT to repeal and re-enact, with amendments, Section 161(a) of Article 2B of the Annotated Code of Maryland (1957 Edition and 1966 Supplement), title "Alcoholic Beverages," subtitle "County Liquor Control Boards and Dispensaries"; to add new Sections 161(a-2) and 162(c) to the said Article and subtitle of the Code, to follow immediately after Sections 161(a-1) and 162 (b) thereof respectively; to change the kinds and sizes of alcoholic beverages sold by the Caroline County dispensaries, to require hotel and club beer, wine and liquor licenses in the county to purchase wines and liquors from the dispensaries and to provide for the cost and manner of payment therefor.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 161(a) of Article 2B of the Annotated Code of Maryland (1957 Edition and 1966 Supplement), title "Alcoholic Beverages," subtitle "County Liquor Control Boards and Dispensaries," be and it is hereby repealed and re-enacted, with amendments; that new Sections 161(a-2) and 162(c) be and they are hereby added to the said Article and subtitle of the Code, to follow immediately after Sections 161(a-1) and 162(b) thereof respectively, and all to read as follows:

161.

(a) The said liquor control boards shall have full power and authority to establish and maintain stores to be known as "county