

*the professional, staff and other employees shall be set by the Board and shall in no way be subject to the control or jurisdiction of the Standard Salary Board.* THE BOARD SHALL HAVE SUCH FUNDS FOR ITS OPERATIONS AS MAY BE PROVIDED IN THE BUDGET.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1967.

Approved April 14, 1967.

---

CHAPTER 339

(House Bill 964)

AN ACT to repeal and re-enact, with amendments, Section 168(d) of Article 48A of the Annotated Code of Maryland (1964 Replacement Volume and 1966 Supplement), title "Insurance Code," subtitle "Insurers: Authorization and General Requirements," to remove the bond penalty provisions relating to licenses issued to partnerships or corporations, and to provide if a partnership or corporation is primarily engaged in the insurance business, it may be issued an agents or brokers license and may be certified as a licensee.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 168(d) of Article 48A of the Annotated Code of Maryland (1964 Replacement Volume and 1966 Supplement), title "Insurance Code," subtitle "Insurers: Authorization and General Requirements," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

168.

(d) Licensees may conduct their insurance business affairs as a partnership or corporation provided [that such partnership or corporation is licensed as an agent or broker, is primarily engaged in the business of selling insurance and shall file with the Commissioner a bond to the State of Maryland in the penalty of twenty-five thousand dollars (\$25,000); and provided further] that every individual who solicits, negotiates, or accepts insurance business from the public shall be qualified and licensed for the kinds of insurance business he does with the public.

*If a partnership or corporation is primarily engaged in the insurance business, [Any] any such partnership or corporation agency may be issued appropriate agent or broker licenses and may be certified as a licensee under this subtitle to the supervisory officials of any state.*

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1967.

Approved April 14, 1967.