

adult member of the minor's family], a guardian of the minor or a trust company, followed, in substance, by the words: "as custodian for under the Maryland Uniform Gifts to Minors Act";

(2) If the subject of the gift is a security not in registered form, by delivering it to an adult [person] other than the donor, [an adult member, other than the donor, of the minor's family,] a guardian of the minor or a trust company, accompanied by a statement of gift in the following form, in substance, signed by the donor and the person designated as custodian:

"Gift Under the Maryland Uniform Gifts to Minors Act

I, hereby deliver to
(name of donor) (name of custodian)

as custodian for under the Maryland
(name of minor)

Uniform Gifts to Minors Act, the following security(ies): (insert an appropriate description of the security or securities delivered sufficient to identify it or them)

.....
(Signature of donor)

..... hereby acknowledges receipt of the above
(name of custodian)

described security(ies) as custodian for the above minor under the Maryland Uniform Gifts to Minors Act.

Dated:
(signature of custodian)"

(3) If the subject of the gifts GIFT is money, by paying or delivering it to a broker or a [bank] financial institution, for credit to an account in the name of the donor, another adult [person, an adult member of the minor's family], a guardian of the minor or a [bank with] trust [powers] company, followed, in substance, by the words: "as custodian for under the
(name of minor)

Maryland Uniform Gifts to Minors Act."

(4) If the subject of the gift is a life insurance policy or annuity contract, by causing the ownership of the policy or contract to be registered with the issuing insurance company in the name of the donor, another adult, a guardian of the minor or a trust company, followed, in substance, by the words: "as custodian for.....
(name of minor)

under the Maryland Uniform Gifts to Minors Act."

(5) If the gift is by will, by stating in the will that the bequest is made under the Maryland Uniform Gifts to Minors Act. Unless the testator in his will designates DESIGNATES the custodian, who shall be an adult, a guardian of the minor or a trust company, his personal representative shall, subject to any limitations contained within the will, have the power to name as the custodian an adult, a guardian of the minor or a trust company, and shall distribute the subject of the gift by transferring it in the manner and form provided in the preceding paragraphs of this subsection.