

acknowledged by both the [registered] dealer and the salesman, and the applicant shall attach to the application an exact copy of the appointment; also, the [registered] licensed new car, used car, motorcycle or trailer dealer shall furnish written notice of expiration of appointment of a salesman;

(ii) Every licensed salesman shall provide acceptable evidence of a corporate bond in the sum of one thousand dollars (\$1,000) for the use and benefit of the Department and public who may suffer or sustain any loss by reason of a violation of Sections 29, 46, 47, 49, 61, 62 or 63 of this article by such salesman. The license of any salesman under this article who fails to file acceptable evidence that the bond required herein has been extended prior to the date of expiration of the bond shall be automatically suspended, and the Department shall immediately notify such licensee and the dealer of the suspension;

(iii) The applicant shall furnish information concerning his true identity, business of selling motor vehicles or trailers, and any other pertinent facts which the Department may require;

(iv) And pay the fee for a salesman's license of five dollars (\$5.00) for each year or part thereof; provided that there shall be no requirement for the licensing of the salesmen for boat trailer dealers and dealers dealing exclusively in trailers [less than fifteen (15) feet in length] of a length of fifteen feet or less.

(3) An applicant for a license required by the provisions of this article shall file with the Department a written application which shall be signed and under oath. Each license shall set forth the name of the dealer for whom the salesman may transact any business of selling motor vehicles or trailers. No licensed salesman shall transact any business of selling motor vehicles or trailers for anyone other than the [registered] dealer specified on the license. If during the period for which such licenses are issued there should be any change in the factual information furnished by such application for license, such change shall be fully, truly, and promptly communicated to the Department in writing by the applicant under oath upon forms provided by the Department for that purpose.

(4) No person may engage in or transact any business of selling motor vehicles or trailers, or hold himself out to the public as doing any selling of motor vehicles or trailers, in this State, except in compliance with the applicable provisions of this article. No person, whether subject to licensing by any law or otherwise, may engage in this State in any trade practice or other act which is a violation of subsection (b) (2) (ii) above. Every person who wilfully participates in a prohibited act or violation with knowledge of the same is subject to the criminal penalty therefor provided in this article.

(5) No dealer's or salesman's license shall be required of any individual who performs labor or services for a dealer for wages or salary and who does not act in the capacity of a salesman for the dealer.

(c) (1) *In the event any dealer's license, used car dealer's license, motorcycle dealer's license, or trailer dealer's license is lost, mutilated or becomes illegible, the dealer, used car dealer, motorcycle dealer or trailer dealer, to whom such license was issued, as shown by the records of the Department, shall immediately make application for and may obtain upon the payment of the fee of one dollar (\$1.00), a*