motorcycle dealers shall be issuable only to motorcycle dealers as that term is defined in this article. Licenses for trailer dealers [and trailer dealer registration plates] shall be issuable only to trailer dealers as that term is defined in this article. No dealer shall be entitled to obtain a license as a dealer fand dealer registration plates] and no used car dealer shall be entitled to obtain a license as a used car dealer [and used car dealer registration plates] and no motorcycle dealer shall be entitled to obtain a license as a motorcycle dealer and no trailer dealer shall be entitled to obtain a license as a trailer dealer [and trailer dealer registration plates] unless (i) the applicant's said business is conducted at a fixed location in a substantial building in which the books of account and records of said business are maintained and kept; (ii) the said business of the applicant is the only or the principal business conducted on the said premises; (iii) the said building is adequate and appropriate for the sale of motor vehicles by the applicant; (iv) the applicant maintains and operates a service shop equipped for reasonably adequate and proper servicing of the vehicles to be sold by the applicant, or, in the alternative, the applicant has an extant contract approved by the Department which requires such servicing to be furnished at a reasonably convenient location to the purchasers of vehicles from the applicant; (v) the location requirements set forth in subsections (i), (ii), (iii), and (iv) of this section shall not be a requirement for the issuance of a motorcycle dealer's license and a trailer dealer's license [and trailer dealer registration plates]; trailer dealers in new trailers and motorcycle dealers in new motorcycles must hold an unexpired appointment as such in writing from the manufacturer of such vehicles or from the distributor of such vehicles, and an exact copy of the appointment of franchise shall be attached to the application together with a statement that such an appointment is not expired or revoked; (vi) each applicant for a license as a dealer, used car dealer, motorcycle dealer, and trailer dealer, upon notification by the Department of approval of the application, files with the Department acceptable evidence of a surety bond in such form as the Department shall approve in the sum of five thousand dollars (\$5,000) for the use and benefit of the Department and the public who may suffer or sustain any loss by reason of any violation of Sections 29, 46, 47, 49, 61, 62, or 63 of this article by a dealer, used car dealer, motorcycle dealer and trailer dealer, and the license of any dealer, used car dealer, motorcycle dealer and trailer dealer, under this article who fails to file acceptable evidence that the bond required herein has been extended prior to the date of expiration of the bond shall be automatically suspended and the Department shall immediately notify him of the suspension except in the case of boat trailer dealers and those trailer dealers dealing exclusively in trailers fifteen (15) feet or less in length. Such dealers shall file with the Department acceptable evidence of a surety bond in such form as the Department shall approve in the sum of one thousand dollars (\$1,000) for the use and benefit of the Department and the public who may suffer or sustain any loss by reason of any violation of Sections 29, 46, 47, 49, 61, 62, or 63 of this article by a [dealer] boat trailer dealer or trailer dealer dealing exclusively in trailers fifteen (15) feet or less in length, and the license of any [dealer] boat trailer dealer or trailer dealer dealing exclusively in trailers fifteen (15) feet or less in length under this article who fails to file acceptable evidence that the bond required herein has been extended prior to the