

of compensation to injured employees or their dependents otherwise provided in this article.

The Workmen's Compensation Commission shall promptly remit all such payments received by it to the Treasurer of the State of Maryland, to be held, managed and disbursed by him, as hereinafter provided. These payments received by the Treasurer from the Workmen's Compensation Commission shall constitute a special indemnity fund to be known as the "Subsequent Injury Fund." Such fund shall consist of the payments above referred to, together with any money or securities acquired by gift from the United States of America, or otherwise, and interest earned through the use of money belonging to the fund, all of which is hereinafter referred to as the "fund." The fund shall be disbursed by the Treasurer only for the purposes stated in this section, and shall not at any time be appropriated or diverted to any other use or purpose. The obligation of the bond of the Treasurer shall contain a provision securing the protection of the fund. The Treasurer shall invest any surplus moneys in the fund in any securities in which other funds of the State may be legally invested, and shall sell any of the securities in which the fund is invested at any time necessary for the proper administration and protection thereof, or in its best interest, or for the purposes of making payments therefrom. Disbursement from the fund shall be made by the Treasurer only upon the written order of the Workmen's Compensation Commission. The Treasurer, as custodian of the fund, shall furnish annually to the Commission a statement of the fund setting forth the balance thereof as of the beginning of the preceding year, the income therefrom, and the sources thereof, the payments from the fund in itemized form, and the balance on hand as of the preceding December 31. Such statement shall be published by the Commission and be open to public inspection in its office at all reasonable times. The Treasurer shall advise the Commission at least quarterly, and oftener if requested, as to the amount of the fund in his hands.

(4) When the fund shall equal or exceed [five hundred thousand dollars (\$500,000.00)] *one million dollars (\$1,000,000.00)*, no further contribution thereto shall be required by employers or insurance carriers, or the State Accident Fund, but whenever thereafter the amount of the fund shall be reduced below [two hundred and fifty thousand dollars (\$250,000.00)] *five hundred thousand dollars (\$500,000.00)*, by reason of payments made pursuant to this section, or otherwise, or whenever the Workmen's Compensation Commission shall determine that payments likely to be made from the fund in the next succeeding three (3) months will probably cause said fund to be reduced below [two hundred and fifty thousand dollars (\$250,000.00)] *five hundred thousand dollars (\$500,000.00)*, the said Commission shall notify all employers, their insurance carriers, and the State Accident Fund that such contributions are forthwith to be resumed as of the date set in such notice, and such contributions shall thereafter continue as above provided in all cases above specified after the effective date of said notice, and such contributions shall thereafter continue until the fund shall again amount to [five hundred thousand dollars (\$500,000.00)] *one million dollars (\$1,000,000.00)*.

All funds in the Second Injury Fund as it existed on June 1, 1963, shall thereafter be transferred to the Subsequent Injury Fund