compensation awarded to or on behalf of such injured employee or his dependents and the reasonable and necessary expenditures incurred in effecting such recovery shall be apportioned between the injured employee or his dependents and the Fund. The balance of said recovery shall first be applied to reimburse the Fund for its reasonable and necessary expenditures in effecting such recovery and the remainder shall be applied to repayment of any award paid by the Fund to or on behalf of the injured employee or his dependents in such case. If there still remains a balance it shall first be applied to the outstanding unsatisfied demand for security, if any, in said case and assessments, if any, imposed against the employer pursuant to the provisions of this subtitle; the remainder, if any, to be returned to the employer.

92.

Notwithstanding any other provision of this article to the contrary, a compromise by the claimant of his cause of action in an amount less than the sum paid to or on behalf of the claimant from the Fund, shall be made only with the written consent of the Commission.

93.

The provisions of this subtitle with respect to the liability of the Fund to pay awards against uninsured defaulting employers shall apply only to claims wherein the injury shall occur on or after the first day of January, 1968, or wherein death shall occur as the result of an injury sustained on or after the aforesaid first day of January.

94.

The Commission may make reasonable regulations for the processing and payment of compensation out of the Fund.

95.

The liability of the Commission, the State Treasurer, the Fund and the State of Maryland with respect to payment of any compensation, benefits, expenses, fees or disbursements properly chargeable against the Fund shall be limited to the assets in said Fund and they shall not otherwise in any way or manner be liable for the making of any such payment.

96.

All assessments payable pursuant to the provisions of this subtitle shall be liens against the assets of the employer liable therefor without limit of amount, subordinate, however, to claims for unpaid wages and prior recorded liens.

97.

WHEREVER THE TERM EMPLOYER IS USED IN THIS ACT, IT SHALL MEAN AN UNINSURED EMPLOYER, THAT IS, ONE WHO HAS FAILED TO SECURE COMPENSATION TO HIS EMPLOYEES IN ACCORDANCE WITH THE PROVISIONS OF SECTION 16 OF THIS ARTICLE.