all rights under the laws of Maryland or granted hereunder or under the resolution or trust indenture, and may enforce and compel performance of all duties required by this subtitle or by the resolution or trust indenture to be performed by the Authority, the State, any political subdivision thereof, or any officer thereof, including the fixing, charging, and collecting of rates and charges for the use of the facilities of the Market.

14.

Bonds issued under the provisions of this subtitle are securities in which all public officers and public agencies of the State and its political subdivisions and all banks, trust companies, savings and loan associations, investment companies, and others carrying on a banking business, all insurance companies and insurance associations and others carrying on an insurance business, all administrators, executors, guardians, trustees, and other fiduciaries, and all other persons may legally and properly invest funds, including capital in their control or belonging to them. The bonds are securities which properly and legally may be deposited with and received by any State or municipal officer or any agency or political subdivision of the State for any purpose for which the deposit or bonds or other obligations of the State is authorized by law.

15.

The establishment of the Market under the provisions of this subtitle is in all respects for the benefit of the inhabitants of the State of Maryland or its political subdivisions and is a public purpose, and the State of Maryland and its political subdivisions and the Authority will be performing an essential governmental function in the exercise of the powers conferred by this subtitle, and WITH THE EXCEPTION OF STATE AND LOCAL REAL ESTATE TAXES AS REQUIRED BELOW the Authority shall not be required to pay any taxes or assessments upon the Market or any part thereof or upon its activities in the operation and maintenance of the Market or upon any revenues therefrom, and the bonds of the Authority ISSUED UNDER THIS ACT, and the interest thereon are forever exempt from all state, municipal, and local taxation; but the Authority shall pay to the State of Maryland or any of its political subdivisions within three months after the close of each fiscal year of the Authority, the amount determined by any contract entered into by and between the Authority and the State of Maryland or the political subdivisions as the amount to be paid to the State of Maryland or the political subdivisions in lieu of taxes; such payments, however, to be made only from the net revenues, if any, of the Authority, for each of the fiscal years which remain after (1) paying all current expenses of the Market, (2) making all required payments or transfers of money to the credit of the Sinking Fund for the revenue bonds issued under the provisions of Section 11 and then outstanding, and (3) setting aside reserves for these purposes, all as may be required by any contract or by the resolution authorizing the bonds or by the resolution authorizing the trust indenture securing them. PROVIDED HOWEVER, THAT WHER-EVER THE AUTHORITY SELLS OR LEASES LAND OR MAR-KET FACILITIES TO ANY PRIVATE ENTITY OR ENTITIES SUCH LAND OR MARKET FACILITIES SHALL BE SUBJECT TO STATE AND LOCAL PROPERTY TAXES FROM THE TIME OF SUCH SALE.