

great need, efforts on the part of the State of Maryland, the City of Baltimore, the wholesale food trade, the growers, and the transportation industry have failed to bring about the creation of a satisfactory consolidation of wholesale markets.

(2) The construction, operation, and maintenance of wholesale markets, and in particular a single consolidated market for the Greater Baltimore Region, as defined herein, would require the expenditure of a large sum of money; the financial systems of the political subdivisions of the Greater Baltimore Region are not designed to handle projects of this type on a non-profit, self-liquidating basis, and the best method of distributing responsibility for this problem and of achieving the creation of a market is to create and empower a market authority as a public corporation, the function of which would be to acquire land for and to construct and operate such a market; and to aid and assist by the making of loans and otherwise those persons engaged in the wholesale food industry who wish to locate in such market.

(3) The public health and safety of the citizens of the State of Maryland are adversely affected by the unsafe, obsolete, and unsanitary conditions of existing food markets.

(4) It is desirable and in the public interest that these conditions be eliminated and corrected and that an economical and modern method of marketing wholesale food in the State of Maryland be established by the construction of a modern, sanitary, and accessible market, including parking and other ancillary facilities, as may be deemed necessary or advisable to the overall success of the Market.

(5) It appears that sufficient revenue will be derived from the operation of the Market to amortize the cost thereof within a reasonable period, and it is therefore deemed proper that the development of the Market be defrayed insofar as practicable by the issuance of bonds payable solely from the revenue derived from Market operations; but it may be necessary that a part of said bonds bear the full faith and credit of the State of Maryland.

3.

(a) A body corporate and politic, to be known as "The Greater Baltimore Consolidated Wholesale Food Market Authority" is created to be an instrumentality of the State of Maryland and a public corporation by that name, style and title. It may contract and be contracted with, sue and be sued, implead and be impleaded, and complain and defend in all courts of law and equity.

(b) The Authority shall consist of seven members, all of whom shall be citizens of the State of Maryland. The Director of Agricultural Extension, State of Maryland, and the Comptroller of the State shall be ex-officio members, and the tenure of their office shall coincide with the term for which they hold the designated offices. In the event of a vacancy in any of the ex-officio officers, the seat on the Authority is to be taken by the interim or permanent successor.

The Governor of the State of Maryland, WITH THE ADVICE AND CONSENT OF THE SENATE, within thirty (30) days after the effective date of this Act, shall appoint five members who shall be outstanding citizens of the State of Maryland. The original appointments of those five members, excluding the ex-officio members,