

facilities appurtenant thereto or in connection therewith, and to render financial aid to relocating wholesale food dealers to the market; authorizing the authority to make secured loans to those members of the wholesale food industry who wish to participate in the wholesale food market; conferring powers and imposing duties upon the authority, upon the Governor of the State of Maryland and upon the Mayor and City Council of Baltimore, and the governments of Anne Arundel County, Baltimore County, Carroll County, Harford County, and Howard County; providing for the creation of an advisory council to the authority; authorizing issuance of bonds in an aggregate amount not to exceed Ten Million Dollars (\$10,000,000), Six Million Dollars (\$6,000,000) of which shall be payable from the revenues of the authority, and Four Million Dollars (\$4,000,000) of which shall bear the full faith and credit of the State of Maryland; authorizing the authority to acquire and dispose of all of the property of and to assume all of the rights, obligations and liabilities of the New Marsh Wholesale Produce Market Authority and providing for termination thereof; providing for the fixing, charging, and collecting of rates and charges for the facilities of the market, including parking and other ancillary facilities, for the payment of the bonds and for the cost of maintaining, repairing, and operating the market; authorizing the acceptance of appropriations OR LOANS by the authority from municipal, state, or federal governments; exempting the authority and the bonds and interest from taxation; authorizing agreements for payments in lieu of taxes under certain circumstances; and providing for the issuance of refunding bonds; and relating generally to the Greater Baltimore Consolidated Wholesale Food Market.

SECTION 1. *Be it enacted by the General Assembly of Maryland.*  
That:

1.

*This ~~sub~~title ACT may be cited as "The Greater Baltimore Consolidated Wholesale Food Market Authority Act."*

2.

*The General Assembly of Maryland makes the following declarations as a statement of its legislative intent in the enactment of this Act:*

*(1) The marketing of food is a matter of public interest; the maintenance of wholesale market places is and has always been recognized as a public function; the vast quantities of food and related food products brought annually from all parts of the United States into the wholesale markets in the Greater Baltimore Region are obliged to pass through market facilities which are obsolete and inadequate to meet present needs; the scattered locations and difficulty of access with respect to such markets constitute an economic loss; the obsolescence of these markets is responsible for much of the high cost of food handling and for the deterioration which takes place both within the wholesale markets and between the markets and the consumer's doorstep; modern consolidated facilities would result in an annual saving; there is need for a consolidated wholesale food market within the Greater Baltimore Region; and in spite of this*