and 1966 Supplement), title "Banks and Trust Companies," subtitle "Dormant Accounts," amending the law to provide for the publication of the last known address of the owner of a dormant account, and the account number.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 206(b) of Article 11 of the Annotated Code of Maryland (1957 Edition and 1966 Supplement), title "Banks and Trust Companies," subtitle "Dormant Accounts," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

206.

- (b) Whenever any deposit, account or share account or balance in any deposit, account or share account in any bank, credit union, trust company, savings institution, national bank, savings and loan association or federal savings and loan association has been dormant (except for any crediting of interest thereon which may have been made and except for any deduction of maintenance or service charge as provided in subsection (a) hereof) for a period of twenty (20) years and the owners or persons claiming through him cannot reasonably be located, such bank, credit union, trust company, savings institution, national bank, savings and loan association or federal savings and loan association shall, on or before the last day of December of the year in which the last day of aforesaid twenty (20) year period shall occur, publish the name of the owner thereof, AND his last known address and the account number, as shown by its records, in at least one newspaper in the city or county in which its principal office is located over the names of the president and treasurer, which notice shall warn such owner or persons claiming through him to present, within six months following such advertisement, information relating to his or their identity and present address, and, if within six months following such advertisement the owner or persons claiming through him shall not present information relating to his or their identity and present address and establish claim to such deposit, account or share account or balance therein, such bank, credit union, trust company, savings institution, national bank, savings and loan association or federal savings and loan association shall, after deducting the pro rata cost of such advertisement from the deposit, account or share account or balance therein remaining in its hands, pay the remainder to the treasury of the State of Maryland for the use and benefit of the State of Maryland and thereafter its liability to the owner or persons claiming through him of such deposit, account or share account or balance therein shall cease and determine.
- SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1967.

Approved March 24, 1967.

CHAPTER 10

(Senate Bill 139)

AN ACT to repeal and re-enact, with amendments, Section 150 of Article 66C of the Annotated Code of Maryland (1957 Edition),