

*entitled to a credit against his tax liability for the year 1967 only, in an amount equivalent to 5% of his State income tax liability.*

289.

*(a) In lieu of the regular method of computation provided by this subtitle, and the payment of the tax imposed by Section 288(a) of this subtitle, an individual reporting on a cash basis for the calendar year beginning after December 31, 1966, and whose gross income for such year is \$10,000 or less, may elect to pay the tax shown in tables which the Comptroller shall prepare, imposing a tax corresponding to the taxpayer's gross income. Such tables shall divide the range of gross incomes from \$0 to \$10,000 into intervals not to exceed \$100, and impose on all gross incomes within any one such interval the same amount of tax, equal to the whole number of dollars nearest to the tax liability of a taxpayer whose gross income is the midpoint of such interval, taking account of the standard deduction provided by Section 282 hereof and the personal exemptions provided by Section 286 hereof.*

*(b) The election given by this section as to the computation of tax due shall be considered to have been made if the taxpayer files the return prescribed for such computation and such election shall be final and irrevocable.*

*(c) If the taxpayer for any taxable year has filed a return computing his tax without regard to this section, he may not thereafter elect for such year to compute his tax under this section.*

*(d) This section shall not apply to any person claiming credit for income tax paid any other state, to a non-resident, to any fiduciary, to any individual filing a return for a period of less than twelve (12) months, or for any taxable year other than a calendar year, or to any married individual living with husband or wife at any time during the taxable year whose spouse files a return and computes the tax without regard to this section.*

*(e) If a husband and wife living together file separate returns, each shall be treated as a single person for the purposes of this section.*

313.

*(a) In computing the tax of a person who is a beneficiary of a fiduciary estate there shall be included in the [investment income, ordinary] income and allowable deductions, respectively, of such person, that proportion of the [investment income, ordinary] income and allowable deductions, respectively, of the fiduciary estate for the annual accounting period of the fiduciary estate ending with or in the taxable year of such person, that part of the net income of the fiduciary estate for such annual accounting period which is paid, distributed or credited to or for the benefit of such person in such annual accounting period, bears to the total net income of the fiduciary estate for such annual accounting period.*

*(b) A fiduciary shall be liable for income tax only with respect to such portion of the income of the fiduciary estate as is accumulated and not paid, distributed, or credited to or for the benefit of a beneficiary thereof which undistributed income shall not, however, include any portion thereof which pursuant to the terms of a created*