

[(h) If the taxpayer's taxable year is a fiscal year ending in 1948, such taxpayer shall compute his tax liability as prescribed in this section in the following manner: A tax shall first be computed according to the rates applicable to the calendar year 1947.

A tentative tax shall then be computed according to the rates applicable to the calendar year 1948 and the difference between the tax and the tentative tax shall be determined. Such taxpayer's liability under this section shall be the sum of (1) the tax as computed according to the rates applicable to the calendar year 1947, and (2) that proportion of the difference between the tax and the tentative tax, as defined above, as the number of months in the taxpayer's fiscal year or period which fall in the calendar year 1948 bears to the whole number of months of such fiscal year or period. This subsection shall be inapplicable for the calculation of any tax on any return filed which covers a fiscal year or period ending after December 31, 1948.

(i) If the taxpayer's taxable year is fiscal year ending in 1955, such taxpayer shall compute his tax liability as prescribed in this section in the following manner: A tax shall first be computed according to the rates applicable to the calendar year 1954. A tentative tax shall then be computed according to the rates applicable to the calendar year 1955, and the difference between the tax and the tentative tax shall be determined. Such taxpayer's liability under this section shall be the sum of (1) the tax as computed according to the rates applicable to the calendar year 1954, and (2) that proportion of the difference between the tax and the tentative tax, as defined above, as the number of months in the taxpayer's fiscal year or period which fall in the calendar year 1955 bears to the whole number of months of such fiscal year or period. This subsection shall be inapplicable for the calculation of any tax on any return filed which covers a fiscal year or period ending after December 31, 1955.]

[(j)] (f) If the taxpayer's taxable year is fiscal year ending in [1958] 1967, such taxpayer shall compute his tax liability as prescribed in this section in the following manner: A tax shall first be computed according to the rates applicable to the calendar year [1957] 1966. A tentative tax shall then be computed according to the rates applicable to the calendar year [1958] 1967, and the difference between the tax and the tentative tax shall be determined. Such taxpayer's liability under this section shall be the sum of (1) the tax as computed according to the rates applicable to the calendar year [1957] 1966, and (2) that proportion of the difference between the tax and the tentative tax, as defined above, as the number of months in the taxpayer's fiscal year or period which fall in the calendar year [1958] 1967 bears to the whole number of months of such fiscal year or period. This subsection shall be inapplicable for the calculation of any tax on any return filed which covers a fiscal year or period ending after December 31, [1958] 1967. IF A SUBSEQUENT INCREASE (OR DECREASE) IN LOCAL INCOME TAXES IS EFFECTED, PURSUANT TO SECTION 283 OF THIS SUBTITLE, A COMPARABLE COMPUTATION SHALL BE MADE TO DETERMINE THE TAX LIABILITY OF ANY TAXPAYER ON A FISCAL YEAR BASIS.

(g) Upon computation of an AN INDIVIDUAL taxpayer's State income tax liability for the calendar year 1967, each taxpayer shall be