1768 VETOES

The Boards of Trustees of the retirement systems have unanimously and strongly urged me to veto this measure. They point out that its implementation would create "many complicated and insolvable problems"; that it entails an improper approach for the investment of retirement funds; and that present investments of the systems provide a greater return than that allowable under the bill.

The objectives of the bill are meritorious and reflect a condition for which some relief should be provided—the need for funds for advance right of way acquisitions on the basis of long-range needs planning in a period of rising land costs.

Nevertheless, this bill at best would amount to nothing more than a temporary and inadequate answer to a vital problem deserving of more attention and a more complete solution. I hope that a reasonably early proposal designed to provide a satisfactory and permanent method of financing future right of way acquisitions for the State roads system will be forthcoming.

For the present, however, I am compelled to veto this bill.

Sincerely yours,

(s) SPIRO T. AGNEW,

Governor.

House Bill No. 640. Prince George's County-Electricians

AN ACT to repeal and re-enact with amendments Section 29-1 of the Code of Public Local Laws of Prince George's County (1963 Edition), being Article 17 of the Code of Public Local Laws of Maryland, title "Prince George's County," subtitle "Electrical Apparatus and Wiring," relating to the composition of the Board of Examiners and Supervisors to eliminate therefrom the President of the Prince George's County Volunteer Firemen's Association, Inc.

May 4, 1967.

Honorable Marvin Mandel Speaker of the House of Delegates State House Annapolis, Maryland

Dear Mr. Speaker:

In accordance with Section 17 of Article II of the Maryland Constitution, I have vetoed today House Bill 640 and am returning it to you.

This bill would change the composition of the Board of Electrical Examiners and Supervisors for Prince George's County. I am informed by the Attorney General that the bill is lacking in form and legal sufficiency. For the reasons given in the attached copy of his opinion, which is to be considered a part of this message, I am compelled to veto the measure.

Sincerely yours,

(s) SPIRO T. AGNEW.

Governor.