

222.

(a) *There is hereby created and established the school building construction aid program for the purpose of granting State aid to the counties and to the City of Baltimore to finance the construction of school buildings and school facilities.*

(b) *For the school year 1967-68 and thereafter, each county and Baltimore City shall be entitled to and shall be paid by the State of Maryland each year in the manner and subject to the limitations hereinafter provided an amount to be known as school building construction aid which shall be calculated as follows:*

(1) *The State shall share in an expenditure for school construction which shall equal 80% of approved expenditures up to \$1,500 times the number of "pupils housed" in school buildings for which construction contracts have been let during the current fiscal year. For 1967-68 only, THE PRODUCT OF 50% of the number of kindergarten pupils enrolled as of September 30, 1966, AND \$1,500, shall be added to the ~~number of such "pupils housed"~~ APPROVED EXPENDITURES in making this calculation.*

(2) *The State shall also share in an amount equal to 80% of the principal and interest payments due during the current fiscal year on local debt for school construction TO HOUSE PUPILS, AS DEFINED IN PARAGRAPH (5) OF THIS SUBSECTION, outstanding or obligated as of June 30, 1967, exclusive of any debt obligated for school construction included in the provisions of subparagraph (1) of the subsection. "LOCAL DEBT FOR SCHOOL CONSTRUCTION" AS USED IN THIS PARAGRAPH SHALL INCLUDE ANY DEBT INCURRED AS THE RESULT OF MONEYS MADE AVAILABLE TO ANY POLITICAL SUBDIVISION UNDER ANY BOND ISSUE OBLIGATING THE CREDIT OF THE STATE OF MARYLAND.*

(3) *The State percentage share shall be the same as that used for the current expense incentive aid as defined in Section 221(2) of this Article. This percentage shall be applied to the sum of the amounts calculated in subparagraphs (1) and (2) of this subsection to determine the State share.*

(4) *In no event shall the State school building construction aid for any county or Baltimore City for any school year be less than the amount the county or Baltimore City would have received during that year under the provisions of the incentive fund for school construction program in effect in 1966-67.*

(5) *The State Department of Education shall develop and the State Board of Education shall adopt specific regulations for the administration of the school building construction aid program, including the definition of the term "pupils housed" so as to determine the number of equivalent "pupils housed" in any part of a school construction project. Such definition shall include all pupils in grades 1 to 12 or in special programs for children within the age limit prescribed in the law and 50 per cent of the pupils in kindergartens.*

(6) *The State Superintendent of Schools shall ~~have received from~~ APPROVE FOR each county and Baltimore City legal commitment EXPENDITURES of funds for school construction under the terms*