

*the above purposes, the Board, on behalf of the County, shall levy additional taxes in the succeeding fiscal year to make up any deficiency.*

(D) IN ADDITION TO ANY OTHER AUTHORIZATIONS CONTAINED IN THIS SUBTITLE, THE BOARD IS EMPOWERED AND DIRECTED TO MAKE PAYMENTS TO ANY MUNICIPALITY OPERATING ITS OWN WATER, SEWERAGE OR DRAINAGE FACILITIES IN AN AMOUNT EQUAL TO THE AMOUNT OF AD VALOREM TAXES LEVIED AND COLLECTED WITHIN SUCH MUNICIPALITY UNDER OTHER PROVISIONS OF THIS SUBTITLE, PROVIDED THAT SUCH PAYMENTS SHALL BE USED SOLELY FOR THE CONSTRUCTION OR MAINTENANCE OF WATER, SEWERAGE OR DRAINAGE FACILITIES WITHIN SUCH MUNICIPALITY. THE BOARD IS HEREBY AUTHORIZED TO IMPOSE ADDITIONAL AD VALOREM TAXES TO PROVIDE FOR SUCH PAYMENTS BUT THE IMPOSITION OF SUCH TAXES SHALL BE DISCRETIONARY WITH THE BOARD AND SHALL BE IN ADDITION TO ANY OTHER TAXES OR CHARGES LEVIED OR IMPOSED UNDER THIS SUBTITLE. NOTHING CONTAINED HEREIN SHALL BE CONSTRUED AS IMPAIRING THE UNCONDITIONAL PLEDGE OF THE COUNTY'S FULL FAITH AND CREDIT AND UNLIMITED TAXING POWER TO THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON BONDS ISSUED UNDER THIS SUBTITLE; ALL TAXES LEVIED AND COLLECTED FOR THE PURPOSE OF PAYING SUCH PRINCIPAL AND INTEREST SHALL BE KEPT SEPARATE AND APART FROM ANY OTHER REVENUES AND RECEIPTS OF THE COUNTY AND SHALL BE USED SOLELY AND ONLY FOR THE PURPOSE FOR WHICH THEY WERE LEVIED.

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*For the purpose of providing funds for the design, construction, establishment, purchase, or condemnation of water supply, sewerage and drainage systems in Carroll County pursuant to this subtitle, the Commission is hereby authorized and empowered, in addition to the authority and power conferred by Section 439P of this subtitle, after the approval of the Board, to borrow money in such amounts as may be needed for said purpose and to evidence such borrowing by the issuance and sale of its negotiable revenue bonds, payable as to principal and interest solely from the proceeds of special benefit assessments and other charges imposed and made by the Commission on the project or projects so financed with the proceeds of said bonds, which revenues the Commission is hereby authorized to pledge to such payment. The Commission is hereby authorized and empowered to fix and determine the form and tenor of said revenue bonds, the denominations thereof, the rate or rates of interest payable thereon, the place or places of payment thereof, and the method of sale thereof, all as provided in Section 439P of this subtitle, except that the amount of such revenue bonds which may be issued by the Commission shall be limited only by the cost of the project or projects to be financed thereby and such revenue bonds shall contain no guarantee of payment of principal and interest by the County but, on the contrary, shall recite that the principal and interest thereof are payable solely from the revenues prescribed therein or in the resolu-*