

several counties and the mayor and city council of Baltimore shall levy an annual tax for public schools sufficient to ~~provide~~ *provide* an amount equal to ~~1.228~~ *1.26* per cent of the sum of the adjusted assessed valuation of real property and net taxable ~~ordinary~~ income for each of the several counties and Baltimore City, exclusive of the amount levied for debt service or capital outlay for public schools. FOR EACH YEAR THE STATE PERCENTAGE SHARE OF CURRENT EXPENSES SHALL BE CALCULATED FOR THE COUNTIES AND BALTIMORE CITY WHICH ARE NOT AFFECTED BY THE PROVISIONS OF PARAGRAPH (6) OF THIS SUBSECTION, BY DIVIDING THE SUM OF THE STATE SHARE OF CURRENT EXPENSES AS CALCULATED UNDER PARAGRAPH (5) OF THIS SUBSECTION BY THE TOTAL ADJUSTED EXPENDITURE FOR CURRENT EXPENSES AS DETERMINED IN PARAGRAPHS (1), (2), AND (3) OF THIS SUBSECTION. ~~IN ANY YEAR AFTER 1967-68 THE STATE PERCENTAGE SHARE FOR SUCH COUNTIES AND BALTIMORE CITY IS LESS THAN THE STATE PERCENTAGE SHARE FOR THE SAME COUNTIES AND BALTIMORE CITY AS CALCULATED FOR THE PREVIOUS YEAR BY 0.5 OR MORE THE ANNUAL IN ANY YEAR AFTER 1967-68 IF THE STATE PERCENTAGE SHARE IN THE AGGREGATE FOR ALL SUCH COUNTIES AND BALTIMORE CITY IS LESS THAN THE STATE PERCENTAGE SHARE FOR THE AGGREGATE OF THE SAME COUNTIES AND BALTIMORE CITY AS CALCULATED FOR THE YEAR 1967-68 BY 0.5 OR MORE THE ANNUAL LEVY REQUIRED IN THIS PARAGRAPH SHALL BE REDUCED BY THAT PER CENT OF THE SUM OF THE ADJUSTED ASSESSED VALUATION OF REAL PROPERTY AND NET TAXABLE INCOME NECESSARY TO RESTORE FOR THE CURRENT YEAR THE STATE PERCENTAGE SHARE OF CURRENT EXPENSES CALCULATED FOR THE PREVIOUS YEAR 1967-1968.~~

(5) Amount of State Share. The State share of current expenses shall be the difference between the local share calculated in (4) and the adjusted expenditure for current expenses as calculated in (1), (2), and (3), all these references being to paragraphs in this subsection.

(5½) FOR BALTIMORE CITY ONLY, AN AMOUNT OF FIVE MILLION DOLLARS (\$5,000,000.) SHALL BE ADDED TO THE STATE SHARE OF CURRENT EXPENSES AS DEFINED IN PARAGRAPH (5) OF THIS SUBSECTION.

(6) Same. For each county and Baltimore City the following calculation shall be made: ~~§98~~ *§128* shall be multiplied by the number of pupils enrolled on September 30 of the school year for which the calculation is made, to which shall be added the adjustment for increased enrollment as calculated in paragraph (2) of this subsection and from which shall be subtracted the product of ~~§6,200~~ *§6,645* multiplied by one staff member for each 1,000 of the first 5,000 pupils or major portion thereof. To this figure shall be added or subtracted the adjustment for minimum salaries and staffing level as calculated in paragraph (3) of this subsection. In the event that the amount arrived at by this calculation exceeds the amount of the State's share calculated in paragraph (5) of this subsection, to such county or Baltimore City, the State shall pay the larger amount.