

for the periods as herein provided; and any such provision heretofore made is hereby ratified and confirmed.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1967.

Approved May 4, 1967.

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CHAPTER 743

(House Bill 694)

AN ACT to add a new Section 53(6) to Article 2B of the Annotated Code of Maryland (1957 Edition) (1966 Supplement), title "Alcoholic Beverages," subtitle "General Provisions on Issue of Licenses," to provide that, where a license has been issued to individuals to the use of a corporation or club, such license may be transferred to other individuals to the use of the same corporation or club by a petition rather than formal application for transfer, AND TO PROVIDE A CONDITION AS TO THE AMOUNT OF STOCK IN THE CORPORATION WHICH HAS BEEN TRANSFERRED SINCE THE LAST TRANSFER OF THE LICENSE.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 53(6) be and the same is hereby added to Article 2B of the Annotated Code of Maryland (1957 Edition) (1966 Supplement), title "Alcoholic Beverages," subtitle "General Provisions on Issue of Licenses," to read as follows:

53.

(6) *In Prince George's County, if an existing license has been issued to individuals for the use of a corporation or club and thereafter the licensee desires to substitute one or more of the officers of such corporation or club, such substitution may be requested by filing with the Board of License Commissioners for said county a petition setting forth the necessary information for such substitution or substitutions without the necessity of filing a formal application for transfer of license as otherwise provided in this Article. Said petition for substitution of officers shall be approved by the said Board upon a proper showing that the licensee would still meet the requirements of the law as set forth elsewhere in this Article, PROVIDED THAT NOT MORE THAN TEN PER CENT OF THE STOCK IN SAID CORPORATION SHALL HAVE BEEN TRANSFERRED SINCE THE LAST TRANSFER OF THE LICENSE.*

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1967.

Approved May 4, 1967.