

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That, as used herein, the term "County" shall mean the body politic and corporate of the State of Maryland known as the County Commissioners of Queen Anne's County, and the term "public facilities" shall mean the following:

(a) the acquisition, development and improvement of land for use as public parks, playgrounds and recreation areas, including the construction of related structures and buildings, the architectural and engineering services incident thereto and the installation of fixed permanent equipment therefor.

(b) the construction, reconstruction, extension, acquisition, improvement, enlargement, alteration, repair and modernization of county libraries, including the acquisition and development of sites therefor, the architectural and engineering services incident thereto and the acquisition and installation of necessary furnishings and fixed permanent equipment therefor.

SEC. 2. *And be it further enacted,* That, the County is hereby authorized and empowered to finance the construction and acquisition of public facilities, as defined in Section 1 of this Act, and in order to make such financing possible, said County is hereby granted the power and authority to borrow money and incur indebtedness as follows:

(a) in an amount not exceeding the sum of Two Hundred Fifteen Thousand Dollars (\$215,000.00) for the purposes defined in Section 1(a) of this Act; and

(b) in an amount not exceeding the sum of One Hundred Ten Thousand Dollars (\$110,000.00) for the purposes defined in Section 1(b) of this Act.

SEC. 3. *And be it further enacted,* That, the County shall evidence the borrowing authorized by this Act by the issuance and sale upon its full faith and credit of its serial maturity, general obligation coupon bonds in like par amount, upon the terms and conditions hereinafter set forth. Such bonds may be issued from time to time, in one or more groups or series, as funds for such public facilities construction or acquisition become necessary, provided, however, that the total debt which may be incurred pursuant to the authority of this Act shall not exceed Three Hundred Thousand Dollars (\$300,000).

SEC. 4. *And be it further enacted,* That, subject to the foregoing limitations, the County shall, before borrowing any money or issuing any bonds pursuant to the authority of this Act, adopt a resolution describing the public facilities for which said borrowing or indebtedness is intended, the amount needed for said purposes in the aggregate, and determining to borrow money or incur indebtedness for all or a part of the amount so needed, and to issue its bonds to evidence such borrowing or indebtedness. Each series or group of said bonds shall be issued to mature in annual serial installments, the last installment to mature not later than thirty (30) years from the date of issue of said group or series. In said resolution, said County shall fix the annual serial maturity plan with respect to the