

*federal old age and survivors' insurance system shall have any supplemental payment for which said beneficiary is eligible, under this subtitle, reduced by an amount equal to the benefit received from the federal old age and survivors' system. Such reduction, however, shall not be greater than the total amount of the supplemental payment for which said beneficiary is eligible.*

SEC. 2. *And be it further enacted, That Section 116(7) of Article 77 of the Annotated Code of Maryland (1965 Replacement Volume), title "Public Education," subtitle "Chapter 8. Teachers Certificates, Salaries and Pensions," subheading "Teachers' Retirement System," be and it is hereby repealed and re-enacted, with amendments, to read as follows:*

**116.**

(7) The board of trustees is hereby authorized and directed, subject to the annual appropriation of the necessary funds and in addition to those provided in accordance with and in the same manner as that provided in subsections (1), (2), (3), (4), (5), and (6) of this section, and subject to the conditions hereinafter provided, to make a supplementary payment to any beneficiary, or member who may be retired from service in the future, in addition to the benefits provided in Section 113 of this Article, on the following basis:

(a) Which is not less than the rate of the supplementary payment received by any beneficiary prior to July 1, 1962, and

(b) Which, when added to the benefits provided pursuant to Section 113 of this article is not less than **[\$1600] \$2,000** per annum; provided, however that the said beneficiary, or member who may be retired from service in the future, is credited with 25 years of service, and provided that any beneficiary, or a member who may be retired from service in the future, having less than 25 years of creditable service shall have his supplemental payment reduced in proportion to the ratio of the number of years of creditable service divided by 25, and provided that no such reduction shall be made for any beneficiary or member who may be retired in the future who was retired for disability, and

(c) Which is computed pro rata on the basis of the following condensed table:

| Beneficiary Receiving<br>under Section 113 of<br>Teachers' Retirement Law | Length of<br>Service | Supplementary<br>Payments |
|---|----------------------|---------------------------|
| \$ 900  | 25 years             | \$ <b>[700]</b> \$1100    |
| 1200  | 25 years             | <b>[700]</b> 900          |
| 1500  | 25 years             | <b>[525]</b> 825          |
| 1800  | 25 years             | <b>[450]</b> 750          |
| 2100  | 25 years             | <b>[375]</b> 675          |
| 2400  | 25 years             | <b>[300]</b> 600          |
| 2700  | 25 years             | <b>[225]</b> 525          |
| 3000  | 25 years             | <b>[150]</b> 450          |
| 3300  | 25 years             | <b>[ 75]</b> 375          |
| 3600  | 25 years             | <b>[ 0 and]</b> 300       |
| 3900  | 25 years             | 225                       |
| 4200  | 25 years             | 150                       |
| 4500  | 25 years             | 75                        |
| 4800  | 25 years             | 0 and                     |