

of his office, the cost of the bond to be charged as an expense of the office.] *He shall, upon entering the duties of his office, be covered by surety bonds in accordance with the provisions of Sections 46 through 50 of Article 78A of the Annotated Code of Maryland.* He shall receive in full compensation for his services an annual salary of \$10,000 payable in monthly installments which shall be included in the budget bill beginning for the fiscal year 1938, and thereafter; and, until such time, the difference between the amount provided by the budget bill and his salary as provided in this section shall be paid from the general treasury of the State out of the funds realized from the increased examination and other fees as provided for in Section 24 of this article, as amended. He may be removed by the Governor for incompetency or misconduct. The Bank Commissioner shall have and exercise all the rights, powers, duties, obligations and functions conferred upon him by law.

## 2. Deputy commissioner and clerk; salaries; bonds.

The Bank Commissioner may appoint and remove a deputy bank commissioner who shall receive in full compensation for his services such salary as shall be provided in the State budget. Whenever it becomes necessary for the Bank Commissioner to take charge of a failed banking institution, as receiver, as provided for in this article, he may appoint such clerks as he may deem necessary for the purpose of such receivership, the salaries of such clerks to be paid out of the funds of the failed banking institution. [The deputy bank commissioner and, in the discretion of the State Comptroller, the employees of the said department shall each annually give corporate surety bond in such sum as the State Comptroller may prescribe, with the condition that he faithfully perform the duties and account for all funds received under color of his position as such deputy bank commissioner or employee, the cost thereof to be charged as expense of the office.] *The deputy bank commissioner and the employees of said department will, upon entering the duties of their office, be covered by surety bonds in accordance with the provisions of Sections 46 through 50 of Article 78A of the Annotated Code of Maryland.*

## Article 19

### 8. Deputy comptrollers and clerks and assistants.

He may employ clerks, assistants and other help, in such numbers and at such salaries as may be provided for by the budget of appropriations, all of whom shall perform such duties as may be assigned to them from time to time by the Comptroller. He may designate one of his clerks or assistants as chief deputy comptrollers and not exceeding three other clerks and/or assistants as deputy comptrollers. [Before any person shall act as chief deputy comptroller or deputy comptroller, such person shall give a bond to the State of Maryland, with security or securities approved by the Governor, in the penalty of \$50,000, with condition that he will truly and faithfully discharge, execute and perform all and singular the powers and duties of chief deputy comptroller or deputy comptroller, as the case may be.] *The chief deputy comptroller or each deputy comptroller shall, upon entering the duties of their respective offices, be covered by surety bonds in accordance with the provisions of Sections 46 through 50 of Article 78A of the Annotated*