

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 1 of Article 11 of the Annotated Code of Maryland (1966 Supplement); Section 2 of Article 11 of the Annotated Code of Maryland (1957 Edition); Sections 8 and 29 of Article 19 of the Annotated Code of Maryland (1966 Replacement Volume); subsection (b) of Section 161G and subsection (d) of Section 161-I of Article 23 of the Annotated Code of Maryland (1966 Replacement Volume); Sections 138 and 192 of Article 41 of the Annotated Code of Maryland (1965 Replacement Volume); subsection (c) of Section 371 of Article 41 of the Annotated Code of Maryland (1966 Supplement); Sections 121, 259, 291, 314, 370, 511, 517 and 541 of Article 43 of the Annotated Code of Maryland (1965 Replacement Volume); Section 10, subsection (c) of Section 58 and Section 179 of Article 48 of the Annotated Code of Maryland (1965 Replacement Volume); subsection (2) of Section 15 and subsection (2) of Section 16 of Article 48A of the Annotated Code of Maryland (1964 Replacement Volume); Section 11 of Article 54 of the Annotated Code of Maryland (1964 Replacement Volume); Section 109 of Article 56 of the Annotated Code of Maryland (1964 Replacement Volume); subsection (c) of Section 214 and subsection (a) of Section 252 of Article 56 of the Annotated Code of Maryland (1966 Supplement); subsection (i) of Section 3 of Article 62B of the Annotated Code of Maryland (1964 Replacement Volume); Section 5 of Article 66½ of the Annotated Code of Maryland (1966 Supplement); Section 10 of Article 66A of the Annotated Code of Maryland (1957 Edition); subsection (a) of Section 129 of Article 66C of the Annotated Code of Maryland (1966 Supplement); subsection (d) of Section 46 of Article 73B of the Annotated Code of Maryland (1966 Supplement); Section 9 of Article 75½ of the Annotated Code of Maryland (1965 Replacement Volume); Section 3 of Article 78B of the Annotated Code of Maryland (1965 Replacement Volume); Sections 7 and 14 of Article 95 of the Annotated Code of Maryland (1964 Replacement Volume); subsection (d) of Section 73 of Article 97 of the Annotated Code of Maryland (1964 Replacement Volume), be and they are hereby repealed and re-enacted with amendments to read as follows:*

Article 11

1. Appointment; qualification; term; bond; salary; removal; powers; and duties generally.

There shall be a Bank Commissioner for the State who shall be assigned to the division of financial review and control. He shall be appointed by the Governor, and shall not be an officer or director in any bank, State or national, savings institution or trust company. He shall not engage in any other business relating to banks and financial institution and shall hold office for a term of four years from the first Monday of May succeeding his appointment, and until his successor is appointed and has qualified; provided, however, that the term of the Bank Commissioner now in office shall expire on June 1, 1949, and on said date the Governor shall appoint a Bank Commissioner for a term ending on the first Monday of May, 1951, and thereafter appointments shall be for terms of four years. [He shall, before he acts as such and each year thereafter, give a corporate surety bond in the sum of \$20,000 or such additional sum as the Comptroller may prescribe, with condition that he faithfully perform his duties and account for all funds received under color