

agency thereof, or to any private, public or quasi-public corporation, partnership, association, person or other legal entity, for development or redevelopment, including but not limited to, the comprehensive renovation or rehabilitation thereof without public bidding but only after a public hearing, notice of which shall be given by publication for not less than once a week for two weeks in a newspaper of general circulation published in Montgomery County, Maryland, , WHICH NOTICE SHALL SET FORTH THE NAMES OF THE PROSPECTIVE TRANSFEREES AND THE TOTAL LAND PRICE. [to private persons only under such reasonable competitive bidding procedures as it shall prescribe or as hereinafter provided in this subsection. The municipality may, by public notice by publication in a newspaper having a general circulation in the community (not less than sixty days prior to the execution of any contract to sell, lease or otherwise transfer real property and prior to the delivery of any instrument of conveyance with respect thereto under the provisions of this section) invite proposals from and make available all pertinent information to private redevelopers or any persons interested in undertaking to redevelop or rehabilitate an urban renewal area, or any part thereof. Such notice shall identify the area, or portion thereof, and shall state that proposals shall be made by those interested within a specified period of not less than sixty days after the first date of publication of said notice, and that such further information as is available may be obtained at such office as shall be designated in said notice. The municipality shall consider all such redevelopment or rehabilitation proposals and the financial and legal ability of the persons making such proposals to carry them out, and may negotiate with any persons for proposals for the purchase, lease or other transfer of any real property acquired by the municipality in the urban renewal area. At the time such proposal is made, a statement containing the name of the redeveloper or purchaser, together with the names of its officers (or principal members if not a corporation), the names of those parties having a substantial financial interest in such proposal and such other information as the municipality may require, shall be filed with the municipality, and the municipality shall make said statement available to public inspection. The municipality may accept such proposal as it deems to be in the public interest and in furtherance of the purposes of this Article. Thereafter, the] *The* municipality may execute and deliver contracts, deeds, leases and other instruments and take all steps necessary to effectuate [such] *any transfer* [transfers] *in an urban renewal area.*

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1967.

Approved May 4, 1967.

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#### CHAPTER 701

(Senate Bill 673)

AN ACT to add new Section 5 (g) to Article 59 of the Annotated Code of Maryland (1964 Replacement Volume), title "Lunatics and Insane," subtitle "Lunatic or Insane Paupers," to follow immediately after Section 5 (f) thereof, and to add new Section 601