

they shall receive such sealed proposals for the purchase of as many of such bonds or Certificates of Indebtedness as may be mentioned or designated in said advertisements; and on the opening of such sealed proposals, as many of said bonds or Certificates of Indebtedness as have been so bid for shall be awarded by the Board of Public Works, to the highest responsible bidder or bidders therefor for cash, if the prices bid are adequate, in the judgment of the Board of Public Works, and when two or more bidders have made the same bid, and such bid is the highest and the Certificates so bid for by the highest responsible bidder are in excess of the whole amount of the Certificates offered for sale, such bonds or Certificates of Indebtedness shall be awarded to such responsible bidders bidding the same price in a ratable proportion; RESPONSIBLE BIDDERS HAVE MADE BIDS RESULTING IN THE SAME NET INTEREST COST TO THE STATE AND SUCH BIDS ARE THE HIGHEST, THEN SUCH BONDS SHALL BE AWARDED BY LOT TO ONE OF SUCH RESPONSIBLE BIDDERS; or if any insufficient price be bid for them, they may be subsequently disposed of under the direction of the Board of Public Works, at a private sale upon the best terms they can obtain for the same; provided they shall not be sold at private sale or less than par and accrued interest.

SEC. 4. *And be it further enacted,* That the sum of twenty-five thousand dollars (\$25,000), or so much thereof as may be necessary, shall be paid by the Treasurer of the State upon the warrant of the Comptroller out of the proceeds of the sale of said bonds or Certificates of Indebtedness, for the payment of the expense of engraving, printing and other outlays connected with the issue of the loan here authorized, and for the payment of the advertising directed by this Act, and all other incidental expenses, connected with the execution of its provisions in connection with said loan.

SEC. 5. *And be it further enacted,* (a) That the actual cash proceeds from the sale of Certificates of Indebtedness to be issued under this Act shall be paid to the Treasurer of the State upon the warrant of the Comptroller, and such proceeds shall be used exclusively to assist the counties, municipalities, any agencies thereof, or any special governmental agency which is charged with providing sanitary facilities in the construction of sewerage systems. Such construction projects must meet the specifications required by the Federal Water Pollution Control Act, and must be within the provisions of Section 387 (B) of Article 43 of the Annotated Code of Maryland, as amended from time to time.

(b) Any county, municipality, or any agency which is entitled to receive a State grant pursuant to the provisions of Section 387 (A) 2 of Article 43 of the Annotated Code of Maryland, as amended from time to time, that has received a grant offer for a project in accordance with the provisions of the Federal Water Pollution Control Act or has been notified that the project is eligible for a Federal grant offer in a specified amount, but insufficient Federal funds are available to make an offer in the amount for which the project has been found eligible, may petition the State Department of Health for a grant, within the following conditions and limitations:

1. That a State grant offer shall be made for every project on which a Federal grant offer is made or which has been found eligible for a Federal grant, and that the outright State grant shall be equal