

(d) *To acquire, hold and dispose of real and personal property in the exercise of its powers and the performance of its duties under Sections 248L-248U, inclusive, of this subtitle;*

(e) *To make and enter into all contracts and agreements necessary or incidental to the performance of its duties and the execution of its powers under Sections 248L-248U, inclusive, of this subtitle, and to employ consulting engineers, attorneys, construction and financial experts and such other employees and agents as may be necessary in the opinion of said Board of Trustees and to fix their compensation; provided that all such acts and agreements shall be payable solely from the proceeds of revenue bonds issued under the provisions of Sections 248L-248U, inclusive, of this subtitle, or from funds otherwise provided;*

(f) *To receive and accept from the United States of America or any agency thereof grants for or in aid of the construction of any housing unit or any part thereof, and to receive and accept aid or contributions from any source of either money, property, labor or other things of value, to be held, used and applied only for the purposes for which such grants and contributions may be made; and*

(g) *To do all acts and things necessary or convenient to carry out the powers expressly granted by the provisions of Sections 248L-248U, inclusive, of this subtitle.*

248N.

(a) *The Board of Trustees of St. Mary's College of Maryland is hereby authorized and empowered to provide, by resolution, from time to time, for the issuance, in series, of its negotiable bonds, certificates or other evidence of indebtedness for the purpose of paying all or any part of the cost of any one or more of said housing units. The principal and interest on such bonds, certificates or other evidence of indebtedness shall be payable solely from the funds herein provided for such payment. The bonds of each issue shall be dated, shall bear interest, and shall mature at such time or times, not exceeding 40 years from their date or dates, as may be determined by the said Board of Trustees. The bonds of each issue may be made redeemable before maturity at the option of the said Board of Trustees at such price or prices and under such terms and conditions as may be fixed by the said Board of Trustees prior to the issuance of the bonds. The said Board of Trustees shall determine the form of the bonds, including any interest coupons to be attached thereto, and shall fix the denomination or denominations of the bonds and the place or places of payment of principal and interest which may be at any bank or trust company within or without the State. The bonds shall bear the manual or facsimile signature of the chairman or one of the other members of the said Board of Trustees and the official seal of the said Board of Trustees or a facsimile thereof shall be affixed to said bonds, attested by the manual or facsimile signature of the secretary or an assistant secretary of said Board of Trustees, provided that at least one of said signatures with respect to each of said bonds shall be a manual signature, and any coupons attached thereto shall bear the facsimile signature of the chairman of said Board of Trustees. In case any officer whose signature or a facsimile of whose signature shall appear on any bonds or coupons shall cease to be such officer before the delivery of such bonds, such signature*