

purchase of as many of such bonds or Certificates of Indebtedness as may be mentioned or designated in said advertisements; and on the opening of such sealed proposals, as many of said bonds or Certificates of Indebtedness as have been so bid for shall be awarded by the Board of Public Works, to the highest responsible bidder or bidders therefor for cash, if the prices bid are adequate, in the judgment of the Board of Public Works, and when two or more bidders have made the same bid, and such bid is the highest and the certificates so bid for by the highest responsible bidder are in excess of the whole amount of the certificates offered for sale, such bonds or Certificates of Indebtedness shall be awarded to such responsible bidders bidding the same price in a ratable proportion; or if any insufficient price be bid for them, they may be subsequently disposed of under the direction of the Board of Public Works at a private sale upon the best terms they can obtain for the same; provided, they shall not be sold at private sale for less than par and accrued interest.

SEC. 4. *And be it further enacted*, That the sum of Five Thousand Dollars (\$5,000.00), or so much thereof as may be necessary, shall be paid by the Treasurer of the State upon the warrant of the Comptroller out of the proceeds of the sale of said bonds or Certificates of Indebtedness, for the payment of the expense of engraving, printing and other outlays connected with the issue of the loan hereby authorized, and for the payment of the advertising directed by this Act, and all other incidental expenses connected with the execution of its provisions in connection with said loan.

SEC. 5. *And be it further enacted*, That the actual proceeds of the sale of the Certificates of Indebtedness to be issued under this Act shall be paid to the Treasurer of the State upon the warrant of the Comptroller and such proceeds shall be used exclusively for the following purposes, to wit:

The Comptroller shall immediately upon the sale of and payment for said certificates, first return to and credit the Treasury for a sum equivalent to the amount expended as provided for in Section 4 of this Act; the remainder of the proceeds of said loan shall be credited on the books of the State Treasury Department, to be expended, upon approval by the Board of Public Works, and in accordance with the provisions of Chapter 317 of the Laws of Maryland of 1966, for the purpose of aiding in the construction, improvement and development of buildings, structures, facilities and other capital improvements, including the acquisition of land, BUT NOT INCLUDING LAND ACQUISITION WITHIN ANNE ARUNDEL COUNTY at or for Friendship International Airport, owned and maintained by the Mayor and City Council of Baltimore.

SEC. 6. *And be it further enacted*, That the payment of any funds, under the provisions of this Act, or any portions thereof from time to time, for the purposes stated in Section 5 hereof, to the Mayor and City Council of Baltimore, shall be contingent upon the provision by the Mayor and City Council of Baltimore of at least equal and matching funds, or equal and matching portions of the total funds from time to time, from any other source, including the Federal government. The Mayor and City Council of Baltimore City shall present evidence satisfactory to the Board of Public Works that it has provided funds at least equal to and matching the funds,