

(C) FOR THE PURPOSE OF THIS SUBTITLE WHERE THE TERM "JUNK YARD" IS USED IT SHALL BE DEEMED TO INCLUDE "SCRAP METAL PROCESSING FACILITY".

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1967.

Approved May 4, 1967.

CHAPTER 679

(Senate Bill 418)

AN ACT to authorize the creation of a State debt in the aggregate amount of One Million Five Hundred Fifty-Five Thousand Dollars (\$1,555,000.00), the proceeds thereof to be used exclusively, in accordance with Chapter 317 of the Laws of Maryland of 1966, for the purpose of supplementing the financing of the construction, improvement, and development of buildings, structures, facilities and other capital improvements, including the acquisition of land, BUT NOT INCLUDING LAND ACQUISITION WITHIN ANNE ARUNDEL COUNTY at or for Friendship International Airport owned and operated by the Mayor and City Council of Baltimore, subject to limitations and conditions, including the requirement that the Mayor and City Council of Baltimore provide at least equal and matching funds for the same purposes from any other source, and to provide generally for the issue and sale of certificates of indebtedness evidencing such loan.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Board of Public Works is hereby authorized and directed to issue a State Loan to be known as the "Friendship International Airport Loan of 1967", in the aggregate sum of One Million Five Hundred Fifty-Five Thousand Dollars (\$1,555,000.00). The certificates evidencing said loan may be issued all at one time or, in groups, from time to time, as hereinafter provided. All of said certificates evidencing said loan, or any group thereof, shall be issued according to what is known as the serial annuity plan so worked out as to discharge the principal represented by said certificates within fifteen (15) years from the time of its issue; provided, however, that it shall not be necessary to provide for the redemption of any part of the principal represented by any certificates for the first two (2) years from the time of the issuance of said certificates. The Board of Public Works is hereby authorized and empowered to pass a resolution, or resolutions from time to time, determining and setting forth:

(a) The proportion of the total loan authorized by this Act which shall be issued at any particular time.

(b) The form of the certificate representing the loan or any part thereof so authorized to be issued at any particular time including any interest coupons to be attached thereto, and provisions for the issuance of certificates in registered form, provisions for the registration of any coupon certificates as to principal of loan and for