

him or his spouse, father, mother, brother, sister or child, jointly or severally. This subsection shall not be construed to prohibit a commissioner from having or holding private investment, business, or professional interests, but shall be construed to apply when such interests are or reasonably may be in conflict with the proper performance of duty by the commissioner. Such interests shall be presumed to be in conflict with the proper performance of duty by the commissioner when the commissioner or his spouse, father, mother, brother, sister or child, jointly or severally, owns a total of more than three per centum of the invested capital or capital stock of any groups, firms, corporations, or associations ~~involved in~~ *benefited by* the decision being made by the commissioner or his commission or receives a total combined compensation of more than five thousand dollars per year from any individual, groups, firms, corporations, or associations ~~involved in~~ *benefited by* the decision being made by the commissioner or his commission. Such ~~presumption~~ *prohibition* shall not ~~be construed to~~ apply to or include an interest or investment in land geographically remote from the land involved in the decision, ~~or an interest which constitutes less than one-half of one per centum of the total area included within the decision,~~ THE OWNERSHIP OF A RECORDED SINGLE FAMILY LOT ON WHICH THE MEMBER ACTUALLY RESIDES, or a possibility of reverter, a mortgage, or other security interest in which the real property in interest is not as otherwise defined in this subsection.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1967.

Approved May 4, 1967.

CHAPTER 661
(Senate Bill 146)

AN ACT to repeal and re-enact, with amendments, Sections 2, 3, 4, 5, 7 and 9 of Article 43A of the Annotated Code of Maryland (1965 Replacement Volume, 1966 Supplement), title "Higher Education Loan Program", and to add to said article new Sections 7A and 7B to follow immediately after Section 7 thereof, to provide for the loan of funds to assist persons in meeting the expenses of vocational education.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 2, 3, 4, 5, 7 and 9 of Article 43A of the Annotated Code of Maryland (1965 Replacement Volume, 1966 Supplement), title "Higher Education Loan Program", be and they are hereby repealed and re-enacted, with amendments, and that new Sections 7A and 7B, to follow immediately after Section 7, be and they are hereby added to said article, all to read as follows:

2. Purpose of corporation.

The purpose of the corporation shall be to improve the ~~higher~~ educational opportunities of persons who are residents of this State,