

thereof according to any official or recorded map; or (iii) referring to a plat or map filed with the petition, indicating by a boundary line the extent of the territory included in the proposed ~~assessment~~ CONVERSION district.

*(e) A petition for proceedings for conversion shall be signed by not less than 20 owners of assessable land in the proposed assessment district, as shown by the last equalized assessment roll used by the city, owning land constituting more than 80% of the area of all assessable lands within the proposed assessment district.*

(E) A PETITION FOR PROCEEDINGS FOR CONVERSION SHALL BE SIGNED BY NOT LESS THAN TWENTY (20) OWNERS OF PROPERTY WITHIN THE PROPOSED CONVERSION DISTRICT, WHOSE PROPERTY CONSTITUTES MORE THAN EIGHTY PER CENTUM (80%) OF THE ASSESSED VALUE WITHIN THE PROPOSED CONVERSION DISTRICT. THE ASSESSED VALUE OF THE PROPERTY SHALL BE DETERMINED BY THE LAST ASSESSMENT ROLL USED BY THE COUNTY OR INCORPORATED MUNICIPALITY.

*(f) The petition shall be filed with the clerk of the legislative body of the county or incorporated municipality in which the ~~assessment~~ CONVERSION district is located, who shall thereupon check or cause said petition to be checked. If the petition is signed by the requisite number of qualified signers, the clerk shall execute a certificate of sufficiency and present said petition and certificate to the legislative body.*

*(g) Upon presentation of the petition and certificate of sufficiency, the legislative body may adopt a resolution declaring its intention to order the conversion described in said petition and to enter into an agreement with any public utility or public agency and providing for plans and specifications, contributions of labor, materials or money and payment for any work, improvement or service thereunder. THE LEGISLATIVE BODY SHALL THEREUPON CAUSE AN INVESTIGATION AND REPORT TO BE MADE TO IT, INCLUDING, BUT NOT LIMITED TO, THE NATURE OF THE WORK TO BE DONE, THE ESTIMATED COST OF THE WORK AND OF THE PROCEEDINGS, FUNDS AVAILABLE FROM OTHER SOURCES FOR PAYMENT OF SUCH COSTS, EXISTING ASSESSMENTS, ESTIMATED CONVERSION COSTS ON EACH PARCEL, AND MATURITY OR MATURITIES AND PROBABLE INTEREST RATE OF BONDS, IF ANY, TO BE ISSUED. ENGINEERING DETAILS AND COST ESTIMATES SHALL NOT BE IN GREATER DETAIL THAN NECESSARY FOR THE FORMULATION OF A JUDGMENT AS TO FEASIBILITY AND EXPENSE. SAID REPORT SHALL BE MADE AVAILABLE TO THE GENERAL PUBLIC AT THE TIME THE NOTICE PRESCRIBED IN SECTION 64B IS PUBLISHED AND AT THE PUBLIC HEARING THEREIN PRESCRIBED.*

*(h) In a proceeding for a conversion, the county or incorporated municipality and any public utility or public agency supplying electric or communication service with said county or incorporated municipality ~~may~~ SHALL by agreement provide that, upon commencement or completion of the conversion, said public utility or public agency shall have legal title to the electric or communication facilities, which shall thereafter constitute part of a system of the*