

more counties in the State and the City of Baltimore. No grant of financial assistance is allowed until such grant has been finally ratified and approved by the Board of Public Works, which certifies the allocation of State funds to the Treasurer of the State, who makes them available to the county or city when needed for construction of the project. The decision of the Board of Public Works in this regard is made in such form as the Board deems advisable and proper and it is final and conclusive upon all parties concerned.

~~(e) The amount of financial assistance granted to any one or more counties or to the City of Baltimore under the terms and conditions of this act for any junior college project is determined by the sum of Two Thousand Dollars (\$2,000.00) times the proposed capacity of the college in numbers of students, subject to the limitation that State funds will not exceed the percentage as fixed in Section 221(2) of Article 77 of the Annotated Code of Maryland (1957 Edition as amended from time to time), or an amount not to exceed one-half of the total construction cost of any junior college project, whichever is the greater amount.~~

(C) THE AMOUNT OF FINANCIAL ASSISTANCE GRANTED TO ANY ONE OR MORE COUNTIES OR TO THE CITY OF BALTIMORE UNDER THE TERMS AND CONDITIONS OF THIS ACT FOR ANY COMMUNITY COLLEGE PROJECT SHALL BE AN AMOUNT DETERMINED EITHER BY MULTIPLYING THE TOTAL CONSTRUCTION COSTS, INCLUDING SITE ACQUISITION, BY THE PERCENTAGE AS FIXED IN SECTION 221 (2) IN ARTICLE 77 OF THE ANNOTATED CODE OF MARYLAND, (1957 EDITION AS AMENDED FROM TIME TO TIME) OR BY AN AMOUNT NOT TO EXCEED ONE-HALF OF THE TOTAL CONSTRUCTION COSTS INCLUDING SITE ACQUISITION, WHICHEVER IS THE GREATER AMOUNT, SUBJECT TO THE LIMITATION THAT WHERE THESE TOTAL COSTS OF CONSTRUCTION AND/OR SITE ACQUISITION EXCEED \$6,000.00 TIMES THE PROPOSED CAPACITY OF THE COLLEGE IN NUMBER OF STUDENTS, THE STATE SHALL NOT SHARE IN THAT PORTION OF THESE COSTS WHICH ARE IN EXCESS OF \$6,000.00 TIMES THE PROPOSED CAPACITY.

SEC. 6. *And be it further enacted,* That until all of the interest on and principals of any certificates issued under this act are paid in full, there is hereby levied and imposed an annual State tax on each One Hundred Dollars (\$100.00) of assessable property at the rate to be determined in the following manner: On or before ~~December 1, 1967,~~ and on or before ~~December 1st~~ of each ~~calendar~~ MAY 1, 1968, AND ON OR BEFORE MAY 1ST IN EACH TAXABLE year thereafter the Board of Public Works certifies to the governing bodies of each of the counties and of Baltimore City the rate of State tax on each One Hundred Dollars (\$100.00) of assessable property necessary to produce revenue to meet all interest and principal which will be payable to the close of the next ensuing ~~calendar~~ TAXABLE year on all certificates theretofore issued or theretofore authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the counties and Baltimore City will forthwith levy and collect such a tax at such a rate.