

(c) The amount of financial assistance granted to any of the counties or the City of Baltimore under the terms and conditions of this act shall be fifty per cent (50%) of the total cost of the project or an amount equal to the percentage of the cost of the project that a county or Baltimore City received from State funds for operating its minimum current expense program in the school year immediately preceding the submission of its application, whichever is the greater.

(d) For the purposes of this act, an area vocational school shall be a school that provides vocational education for no less than five different occupational fields on either a secondary level, a post-secondary level, or any combination of both levels. It may be either a new building on a new site, an addition or annex to an already existing high school or junior college, or the renovation and equipping of an existing facility; and any such building placed under contract within six months prior to the effective date of this act, and which would qualify hereunder except for that fact, shall be included for the purposes of this act.

SEC. 6. *And be it further enacted,* That until all of the interest on and principal of any certificates issued under this act are paid in full, there is hereby levied and imposed an annual State tax on each One Hundred Dollars (\$100.00) of assessable property at the rate to be determined in the following manner: On or before May 1, 1968, and on or before May 1st of each calendar year thereafter, the Board of Public Works certifies to the governing bodies of each of the counties and of Baltimore City the rate of State tax on each One Hundred Dollars (\$100.00) of assessable property necessary to produce revenue to meet all interest and principal which will be payable to the close of the next ensuing taxable year on all certificates theretofore issued or theretofore authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the counties and Baltimore City will forthwith levy and collect such a tax at such a rate.

SEC. 7. *And be it further enacted,* That all matters committed by this act to the discretion of the Board of Public Works are determined by a majority of said Board.

SEC. 8. *And be it further enacted,* That it is the legislative intention to provide financial assistance for capital expenses which may be incurred after the effective date of this act (except as otherwise provided in paragraph 2 (d) of Section 5) in the acquisition of land and the construction of area vocational schools.

SEC. 9. *And be it further enacted,* That this Act shall take effect June 1, 1967.

Approved May 4, 1967.

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CHAPTER 655

(Senate Bill 87)

AN ACT to authorize the creation of a State debt in the aggregate amount of Fifty Million Dollars (\$50,000,000.00), the proceeds