

(c) *Effect of limitation on power to levy taxes.* If at the time of issuance of the bonds there is a statutory limitation upon the power of the code county to levy property taxes, this pledge constitutes a covenant on the part of the county to levy ad valorem taxes as above described within the limitations so prescribed by law.

(d) *Covenants not affected by subsequent statute.* No statute adopted or enacted after the date of issue of bonds of the types described in subsections (b) and (c) above, which places a maximum limit on the rate at which property taxes may be imposed by the county, or which removes any limit theretofore existing, shall be taken or construed as impairing or in any manner affecting the covenants of the county with respect to its bonds outstanding at the time the statute becomes effective.

(e) *Effect of limitation on county indebtedness.* No bonds shall be issued by a county pursuant to the provisions of this subtitle, if, by the issuance thereof, existing maximum limits on the power of the county to incur indebtedness fixed by statute shall be exceeded, but no such maximum limitation imposed subsequent to the issue of the bonds shall be taken or construed as impairing or in any manner affecting the obligation thereof, nor shall the obligation of any outstanding bonds of a county be taken or construed as having been impaired or in any manner affected by the issuance of bonds pursuant to an increase in the maximum limitation on the power to incur indebtedness, or the elimination of the maximum limitation, enacted subsequent to the issue of the outstanding bonds.

(f) *Pledge of additional revenues.* Any code county, in addition to the pledge of its faith and credit and taxing power for the payment of the principal of and interest on the bonds, may secure the payment by the additional pledge thereto of any other revenues of the county, including payments to the county from the State or federal governments and special benefit assessments, taxes, fees, or service charges which the county is authorized and empowered to impose, levy, or charge; and to the extent that the revenues are sufficient in any year to provide for the payment of the principal of and interest on the bonds to which they are pledged, the county shall not be obligated in that year to levy property taxes also pledged thereto; and the failure of the county to levy such property taxes, so long as the additional revenues are sufficient to satisfy the pledge, shall not be taken or construed as a breach of any of the above-described payments of the county.

20. *Bonds payable solely from revenues of revenue-producing project.*

Every code county by enactment of local law in the manner prescribed in this Article may provide for the issuance by the county of bonds payable as to principal and interest solely from the revenues of one or more revenue-producing projects of the county, which bonds shall not constitute an indebtedness of the county to which its faith and credit or taxing power are pledged; and nothing contained in this subtitle shall be construed as a limitation on the power of a code county to issue revenue bonds under the provisions of any applicable general law or to make provision by local law for the issuance of revenue bonds.