

file an amendment to its articles of incorporation, shall have until said date to file such an amendment.】

【(d)】 (c) Any person who violates subsection (a) of this section shall be punished by a fine not exceeding five hundred dollars (\$500.00) or by imprisonment not exceeding six months, or by both such fine and imprisonment; and any corporation which violates said subsection shall have its right to do business in the State revoked in a proceeding brought in the circuit court of the county where its office is located or in the Circuit Court of Baltimore City if its office is located therein.

【(e)】 (d) Any association 【organized under this subtitle】 which shall violate any provisions of said subtitle or of the general corporation law applicable to such association shall have its right to do business in this State revoked in a proceeding brought in the circuit court of the county where its office is located or in the Circuit Court of Baltimore City if its office is located therein; and any foreign corporation admitted to do business in this State upon the conditions specified in this section which shall commit a breach of any such condition after its admission to business in this State, shall have its license to do business in this State revoked in a proceeding brought in the circuit court of the county where its office is located or in the Circuit Court of Baltimore City, if its office is located therein.

SEC. 22. *And be it further enacted,* That no issuance of any shares of stock or convertible securities effected prior to June 1, 1967 shall be deemed to be invalidated or adversely affected by reason of the failure of any corporation of this State to file a stock issuance statement in accordance with the provisions of Sections 20(e) and 21 of Article 23 of the Annotated Code of Maryland (1957 Edition) (Chapter 135 of the Acts of 1951), or any like provision of any prior law of this State.

SEC. 23. *And be it further enacted,* That this Act shall take effect June 1, 1967; provided, however, that the provisions of Section 7 of this Act repealing and re-enacting with amendments Section 64(a) of Article 23 of the Annotated Code of Maryland (1957 Edition), title "Corporations," subheading "I. Stock Corporations," subtitle "Directors and Officers," shall take effect July 1, 1968.

Approved May 4, 1967.

CHAPTER 650

(Senate Bill 18)

AN ACT to add a new Article 25B to the Annotated Code of Maryland (1957 Edition and 1966 Supplement), to follow immediately after Article 25A thereof, and to be under the new title "Home Rule for Code Counties," establishing the procedure for the rights and duties of code counties in this State under Article 11F of the Constitution of Maryland, making provision for the powers of code counties, including the powers and procedures concerning creation of public debt by code counties, relating to the manner