

(b) To borrow money and to *give its notes, bonds or other obligations therefor and secure the payment thereof in any manner consistent with law; and to make advances to members upon products of members in the hands of the association.*

(c) To act as agent or representative of any member or members in any of the above-mentioned activities.

(d) To *invest surplus funds in obligations of the United States only; and to purchase or otherwise acquire, and to hold, own and exercise all rights of ownership in, and to sell, transfer, or pledge shares of the capital stock or bonds of any cooperative, as defined in this subtitle, or of any corporation or association engaged in any related activity, including financing the activities of such cooperatives [organized under this subtitle].*

(e) To establish [reserves and to invest the funds thereof in bonds or such other property as may be provided in the by-laws.] *and accumulate reserves and surplus to capital, and such other funds as may be authorized by the articles of incorporation or by-laws.*

(f) To buy, hold and exercise all privileges of ownership, over such real or personal property as may be necessary or convenient for the conducting and operation of any of the business of the association or incidental thereto.

(g) To sue and be sued, complain and defend in all courts.

(h) *To issue shares of its stock of any class authorized by the charter or certificates of indebtedness; to provide by contract with its stockholders, members or patrons, for retaining out of any money due from the association to said stockholders, members or patrons any amount necessary to pay dividends on preferred stock or interest on certificates of indebtedness and to retire such stock or certificates of indebtedness.*

(i) *To issue to each patron a certificate or other evidence of such patron's equity in any fund, capital investment or other assets of the association. Such certificate or other evidence of such equity may be transferred only to the association, or to such other purchaser as may be approved by the board of directors, upon such terms and conditions as shall be provided in the by-laws and printed on such certificate or other evidence of such equity.*

**[(h)]** (j) To do each and every thing necessary, suitable or proper for the accomplishment of any one of the purposes or the attainment of any one or more of the objects herein enumerated; and to contract accordingly; and in addition to exercise and possess all powers, rights and privileges necessary or incidental to the purposes for which the association is organized or to the activities in which it is engaged; and in addition any other rights, powers and privileges granted by the laws of this State to ordinary corporations, except such as are inconsistent with the express provisions of this subtitle; and to do any such thing anywhere.

### 358. Contracts with other Associations; Marketing Agencies.

(a) Any association incorporated under this subtitle, may upon resolution adopted by its board of directors, enter into all necessary and proper contracts and agreements with any other corporation,