

Maryland Savings-Share Insurance Corporation; and to that end may purchase securities of, may deposit money with or pay assessments, premiums, and charges to the Insurance Corporation; may comply with all conditions of membership or credit in the Insurance Corporation; and may borrow money from the Insurance Corporation and pledge security therefor; and in addition may purchase obligations of said Insurance Corporation for investment.

151. Members as witnesses.

On the trial of any action or other proceeding at law or in equity, in which the property or interest of any such [corporation] *association* may be in anywise concerned, any member of such [corporation] *association* shall be a competent witness, and shall not be objected to on account of any interest he may have as such member, in the result of any such action or proceeding.

[152. Merger by incorporation under this article of prior associations.]

[Any association of persons which may have been organized or established at any time prior to the adoption of this article, on being made a body corporate, under the provisions of this article, shall become merged in such corporate body thereby created; and every act done or to be done by any such unincorporated association of persons, relating to the ends and purposes of such association, and all mortgages, bonds or other instruments, made to such association of persons, or to any person or persons or to or for the use of such association of persons, or any member thereof as such, shall remain and continue in full force and virtue at law and in equity, in like manner as if such incorporated association of persons had originally been a body corporate.]

[153. Same—Transfer to incorporated associations.]

[Any trustee or trustees, person or persons, to whom any such conveyances shall have been made to and for the use of such incorporated association, may be required to assign and transfer the same to such corporation, and such conveyances shall be as good and sufficient as if made to such corporation; and all the liabilities and obligations of, by and between the members of such incorporated association of persons shall remain of as binding force or effect as if such association had been incorporated from the first.]

154. Stock; certain provisions.

[The provisions of Section 144 to 153 of this article shall be taken and held to apply to corporations which have been or may be hereafter formed in this State, under the provisions of this article, or under the provisions of any acts of Assembly, for the purpose of loaning money on real or personal property or for buying, selling, leasing or otherwise dealing in land, and such corporation] *Any association* may, by [their] *its* bylaws, provide for the payment of all or any part of [their] *its* stock in advance, and shall have the power to enforce the payment of all dues, legal interest or premium due to such [corporation] *association* from its members, stockholders or borrowers by such fines or forfeitures as the directors may from time to time provide in its bylaws; and it shall and may be lawful for any *association* [of the corporations mentioned in this section]