

rations," subtitle "Building or Homestead Associations," be and the same are hereby repealed; and that Sections 144, 145, 146, 147, 148, 149, 150, 151, 154, 155, 156, 159, 160, 161 and 161Q, of said Article, subheading and subtitle (1957 Edition and 1966 Supplement) be and the same are hereby repealed and re-enacted with amendments, to read as follows; and that the first clause of the first sentence of Section 150 of said Article, title, subheading and subtitle be and it is hereby redesignated Section 149(b) to follow immediately after Section 149(a), as follows:

#### 144. Certain Powers.

[(a) Certificate of incorporation to state full value of shares; acceptance of subscriptions and payment of shares.—Any homestead or building association formed under this article shall state in its certificate of incorporation the par value of its shares, and any such association heretofore or hereafter formed shall have power to accept subscriptions to and payments on account of any number of shares without limit and without other corporate action, notwithstanding any limitation on the number of shares authorized by the existing charter of such association.]

[(b)] Limiting number of shares for each stockholder; prescribing entrance fee and instalments to be paid.—Any [homestead or building] association shall have power in its [certificate of incorporation] *charter* or in its bylaws, to limit the number of shares which each stockholder may be allowed to hold, to prescribe the entrance fee to be paid at the time of subscribing, and the instalments to be paid on each share, not exceeding one dollar per share per week, and the times at which the same shall be paid.

#### 145. Payment of money placed in trust or in joint names.

(a) In trust, when trustee dies.—Whenever any money shall be placed in [a homestead or building] *an* association by any person in trust for any other, and no other or further notice of the existence and terms of a legal and valid trust shall have been given to the [building or homestead] association, in the event of the death of the trustee, the same or any part thereof and any dividend due thereon may be paid to the person for whom the said money was placed.

(b) In names of two persons, payable to either or survivor.—When money has been placed or shall hereafter be placed in any [building or homestead] association, in the names of two persons, payable to either, or payable to either or the survivor, such sum of money or any part thereof, or dividend thereon, may be paid to either of said persons, whether the other be living or not; and the receipt or acquittance of the person so paid shall be valid and sufficient release and discharge to the [homestead or building] association for any payment so made.

#### 146. Enforcing payment of instalments and dues by fines and forfeitures.

Any such [corporation] *association* shall have power to enforce the payment of all instalments and other dues due to the corporation from the members or stockholders, by such fines and forfeitures as the corporation may, from time to time, provide in the by-laws or [articles of association] *charter* of such [corporation] *association*.