

payment of the purchase price, under the terms and conditions specified by the court, or at such other time as may be ordered by the court, the petitioner shall transfer the shares of stock to the purchasing stockholder.

110. Consolidation, Merger, Sale, Lease, Exchange and Transfer of Assets—Close Corporations.

In the case of any consolidation or merger of a close corporation or the sale, lease, exchange or other transfer of all or substantially all of its property and assets pursuant to the provisions of Section 66 of this Article, approval of the proposed articles under Section 66 (d) shall require the affirmative vote of the holders of all outstanding stock of the corporation.

111. Execution of Documents.

Any individual who holds more than one office in a close corporation may execute, acknowledge or verify in more than one capacity any instrument required to be executed, acknowledged or verified by the holders of two or more offices, regardless of any contrary provision of law.

SEC. 15. *And be it further enacted, That new Sections 127A and 127B of Article 23 of the Annotated Code of Maryland (1957 Edition) title "Corporations," subheading "I. Stock Corporations," subtitle "Miscellaneous," be and the same are hereby enacted, to read as follows:*

127A. Facsimile Signatures and Seals on Bonds, Etc.

On any certificate representing bonds, notes, guarantees or other obligations, or any other securities of a corporation of this State, the signature or signatures of any or all corporate officers may be either manual or facsimile and the seal of the corporation, if any is affixed thereto, may be either facsimile or any other form of seal. In case any officer who has signed any such certificate ceases to be an officer of the corporation before the certificate is issued, the certificate may nevertheless be issued by the corporation with the same effect as if the officer had not ceased to be such officer as of the date of its issue.

127B. Alternative to Acknowledgment and Verification after June 1, 1967.

After June 1, 1967, any requirement in this Article that a document be acknowledged, or that it include a verification under oath as to any matters and facts, need not be complied with if the document, or a signed certificate attached to and made a part of the document, contains statements to the effect (a) that the officer or officers signing the document acknowledge the document to be the corporate act of the corporation, or, in the case of articles of incorporation, that the incorporator or incorporators acknowledge the same to be his or their act and (b) with respect to all matters and facts otherwise required to be verified under oath, that, to the best of the knowledge, information and belief of the officer or officers signing on behalf of the corporation, such matters and facts are true in all material respects and that such statement is made