

50. Stock Ledger.

Every corporation shall maintain, at its principal office in the State or at such other office or agency of the corporation as may be specified in the by-laws, an original or duplicate stock ledger containing the names and addresses of all stockholders and the number of shares of each class held by each stockholder. *Such stock ledger may be in written form or any other form capable of being converted into written form within a reasonable time for visual inspection.*

51. Stockholder's Right of Inspection.

(a) Any stockholder of a corporation *in person or by agent or attorney, may (1) during usual business hours, inspect and copy the by-laws, the minutes of the proceedings of the stockholders, [the] any annual statement of the affairs of the corporation, and any voting trust agreement on file in the office of the corporation [.] ; and (2) present to any officer or resident agent of the corporation a written request for a statement of all issuances of stock and other securities by the corporation, the consideration received therefor, and the value thereof as determined by the board of directors, during a specified period not to exceed twelve months preceding the date of the request, in which case it shall be the duty of the corporation to prepare, and to have available on file at the principal office of the corporation within the State within twenty days after such request, a statement sworn to by the president or a vice-president or by the treasurer or any assistant treasurer, setting forth in reasonable detail the information so requested.* (2) EXCEPT IN THE CASE OF AN OPEN-ENDED INVESTMENT COMPANY, PRESENT TO ANY OFFICER OR RESIDENT AGENT OF THE CORPORATION A WRITTEN REQUEST FOR A STATEMENT AS TO ALL STOCK OR OTHER SECURITIES ISSUED BY THE CORPORATION DURING A SPECIFIED PERIOD NOT TO EXCEED TWELVE MONTHS PRECEDING THE DATE OF THE REQUEST, IN WHICH CASE IT SHALL BE THE DUTY OF THE CORPORATION TO PREPARE, AND TO HAVE AVAILABLE ON FILE AT THE PRINCIPAL OFFICE OF THE CORPORATION WITHIN THE STATE WITHIN TWENTY DAYS AFTER SUCH REQUEST, A STATEMENT SWORN TO BY THE PRESIDENT OR VICE-PRESIDENT OR BY THE TREASURER OR AN ASSISTANT TREASURER, SETTING FORTH THE NUMBER OF SHARES OR AMOUNTS OF EACH CLASS AND THE CONSIDERATION RECEIVED PER SHARE OR PER UNIT (WHICH MAY BE AGGREGATED AS TO ALL ISSUANCES FOR THE SAME CONSIDERATION PER SHARE OR PER UNIT), AND, IN THE CASE OF CONSIDERATION OTHER THAN MONEY, THE VALUE THEREOF AS DETERMINED BY THE BOARD OF DIRECTORS.

SEC. 7. *And be it further enacted, That Sections 52 (e) and 63(3) of Article 23 of the Annotated Code of Maryland (1957 Edition), title "Corporations," subheading "I. Stock Corporations," subtitle "Directors and Officers," be and the same are hereby repealed; and that Sections 62(a) (4) and 64 of said Article, title, subheading and subtitle be and the same are hereby repealed and re-enacted with amendments, to read as follows; and that Section 63(4) of said Article, title, subheading and subtitle be and the same is hereby redesignated as Section 63(3) thereof, as follows:*