

subheading and subtitle be and the same is hereby added, to follow immediately after Section 24(c) and to read as follows:

18. Charter Provisions.

(a) [(7)] That bonds, notes, debentures or other obligations issued by the corporation shall be convertible into shares of stock of one or more classes and the terms and conditions upon which the same shall be so convertible.]

(a) [(8)](7) That the holders of any [bonds, notes, debentures or other obligations] securities issued or to be issued by the corporation, shall have any voting or other rights which under the law are or may be conferred on stockholders.

(a) [(9)](8) Other preferences, rights, restrictions and qualifications not inconsistent with law.

(a) [(10)](9) That the board of directors may classify or reclassify any unissued shares by fixing or altering in any one or more respects, from time to time before issuance of such shares, the preferences, rights, voting powers, restrictions and qualifications of, the dividends on, the times and prices of redemption of, and the conversion rights of, such shares.

(b) In case the board of directors, pursuant to a power contained in the charter, classifies or reclassifies any unissued shares by fixing or altering the preferences, rights, voting powers, restrictions or qualifications of, the dividends on, the times or prices of redemption of, or the conversion rights of, any unissued shares, the board of directors, before any such stock is issued, shall file with the [Commission] Department articles supplementary to the charter, containing a description of the stock with the preferences, conversion and other rights, voting powers, restrictions, limitations as to dividends and qualifications as fixed or altered by the board of directors and stating that the shares have been duly classified or reclassified by the board of directors pursuant to authority contained in the charter. The articles shall be signed and acknowledged in the name and on behalf of the corporation by the president or a vice-president, the corporate seal shall be affixed and attested by the secretary or an assistant secretary and the matters and facts set forth in said articles with respect to the action by the board of directors shall be verified under oath by the chairman or secretary of the meeting at which such classification or reclassification was adopted [.] , or by the president, a vice-president, the secretary or an assistant secretary of the corporation.

(c) The authorization of stock convertible into other stock [or of securities convertible into stock] shall, without further specific charter authorization, constitute an authorization of the stock into which said stock [or securities are] is convertible.

20. Issuance of Stock and Convertible Securities.

(a) Any corporation of this State may, from time to time, issue shares of its stock of any class authorized by [the] its charter and other securities convertible into shares of [its] stock [.] of any class or classes so authorized [by the charter], subject to the provisions of this section.