

subtitle "Extension of Existence," be and they are hereby repealed and re-enacted with amendments, to read as follows; and that Section 15(b) of said Article, title, subheading and subtitle be and the same is hereby repealed; and that said Section 15(c) of said Article, title, subheading and subtitle be and the same is hereby redesignated as Section 15(b), as follows:

14. Power of Extension.

Any corporation of this State, the period of existence of which has expired under the terms of its charter and which has been in continuous operation since prior to such date, may, at any time within three years after the date of such expiration, revive its charter and extend its existence for an additional period or for perpetual existence, in accordance with the provisions of this subtitle [; provided, however, that if the date of expiration was prior to June 1, 1957, the revival of its charter and the extension of the period of its existence may take place at any time prior to June 1, 1960].

15. Procedure for Extension.

[(b) If such expiration occurred prior to June 1, 1957, Articles of Extension shall, unless otherwise required by the charter, be approved by a majority of the entire Board of Directors and filed with the Commission and the fees provided by law shall be paid.]

[(c) Except as provided in Subsection (b) hereof,] (b) [r]Revival of the charter of a corporation of this State and extension of the existence of its charter, which by its terms has expired, shall be made in the following manner:

(b)(4) articles of extension in substantially the form so approved shall be filed for record with the [Commission] Department and the fees provided by law shall be paid.

16. Articles of Extension.

(b) The [A]articles of [E]extension shall be signed and acknowledged in the name and on behalf of the corporation by the [P] president or a [Vice President] *vice-president*, the corporate seal shall be affixed and attested by the [S]secretary or an [A]assistant [S] secretary, and the matters and facts set forth in said [A]articles with respect to approval shall be verified under oath by the [C] chairman or [S]secretary of the meeting [.] at which such revival and extension was approved [.] or by the *president, a vice-president, the secretary or an assistant secretary of the corporation.*

SEC. 5. *And be it further enacted,* That Sections 18(a)(7) and 21 of Article 23 of the Annotated Code of Maryland (1957 Edition), title "Corporations," subheading "I. Stock Corporations," subtitle "Capital Stock and Stockholders" be and the same are hereby repealed; and that Sections 18(a)(8), 18(b), 18(c), 20, 27(c), 30(b)(7), 32(a)(3), 34(c), 35(c), 38(a), 38(b) and 40(c)(2) of said Article, title, subheading and subtitle be and the same are hereby repealed and re-enacted with amendments, to read as follows; and that subsections (a)(8), (a)(9) and (a)(10) of said Section 18 be and the same are hereby redesignated as subsections (a)(7), (a)(8) and (a)(9), respectively, as follows; and that a new Section 24(d) of said Article, title,